

## Committee on Banking and Insurance

### **CS/HB 617 — Homeowners' Insurance Policy Disclosures**

by Insurance and Banking Subcommittee and Reps. Newton, Joseph, and others (CS/SB 380 by Banking and Insurance Committee and Senator Brandes)

The bill requires an insurer issuing a homeowners insurance policy that does not provide for the coverage of flood must provide a prescribed statement informing the policyholder that their policy does not insure against losses caused by flood. Such statement must be provided to the policyholder at issuance and renewal.

If approved by the Governor, these provisions take effect July 1, 2019.

*Vote: Senate 33-0; House 113-0*