

Committee on Banking and Insurance

HB 7091 — OGSR/Hurricane and Flood Loss Model Trade Secrets

by Oversight, Transparency and Public Management Subcommittee and Rep. Fischer (SB 7054 by Banking and Insurance Committee)

The bill continues the current exemption from public records disclosure for trade secrets used in designing and constructing hurricane and flood loss models that are provided by a private company to the Florida Commission on Hurricane Loss Projection Methodology, the Office of Insurance Regulation, or the Office of the Consumer Advocate. The bill also continues the public meetings exemption for those portions of a meeting by the methodology commission or a rate filing by an insurer in which trade secrets pertaining to hurricane or flood models are discussed.

If approved by the Governor, these provisions take effect October 1, 2019.

Vote: Senate 39-1; House 116-0