## THE FLORIDA SENATE 2020 SUMMARY OF LEGISLATION PASSED

## **Committee on Commerce and Tourism**

## CS/SB 838 — Business Organizations

by Commerce and Tourism Committee and Senator Simmons

The bill amends several sections of the Florida Business Corporation Act, ch. 607, F.S., and its related statutes to:

- Make clarifying and conforming changes to, and fix minor errors in, the 2019 Florida Business Corporation Act legislation (Chapter 2019-90, L.O.F.);
- Modify the laws that govern the makeup of not-for-profit corporations' board committees to allow persons other than board directors to serve on those committees; and
- Re-instate the Florida Department of State's ability to direct interrogatories to a corporation to determine the corporation's compliance with ch. 607, F.S.

If approved by the Governor, these provisions take effect upon becoming law.

Vote: Senate 40-0; House 109-0

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