

Committee on Regulated Industries

SB 350 — Procedures for Petitions for Utility Rate Relief

by Senator Bean

The bill increases the maximum annual sales threshold for public electric utilities to qualify for rate relief under the Florida Public Service Commission's proposed agency action procedure to 1,000 gigawatt hours from 500 gigawatt hours. The proposed agency action procedure allows for a more expedient rate relief process than a standard rate case, if there are no objections.

If approved by the Governor, these provisions take effect July 1, 2022.

Vote: Senate 39-0; House 113-3