Local Funding Initiative Request - Fiscal Year 2018-2019

1. Title of Project: TLM Investment Group - Midtown St. Petersburg Development

Senate Sponsor: Jeff Brandes
 Date of Submission: 01/12/2018

4. Project/Program Description:

Provide needed community amenities in a disadvantaged part of St. Petersburg, in the form of a nationally branded gas station and local restaurant expansion.

5. State Agency Contacted? No

a. If yes, which state agency?

b. If no, which is the most appropriate state agency to place an appropriation for the issue being requested? Department of Economic Opportunity

6. Amount of Non-recurring Requested for fiscal year 2018-19:

Amount Requested for Operations	Amount Requested for Fixed Capital Outlay	Total Amount of Requested State Funds
	1,500,000	1,500,000

7. Type, amount and percent of matching funds available for this project for fiscal year 2018-19:

Туре	Amount	Percent
Federal	0	0.0%
State (excluding the amount of this request)	0	0.0%
Local	0	0.0%
Other	1,500,000	100.0%
TOTAL	1,500,000	100.0 %

8. Total Project Cost for fiscal year 2018-19 (including the Total Amount of Requested State Funds): 1,500,000

9. Previous Year Funding Details:

- a. Has funding been provided in a previous state budget for this activity? No
- b. In the previous 5 fiscal years, how many years was funding provided? (Optional)
- c. What is the most recent fiscal year the project was funded?
- d. Were the funds provided in the most recent fiscal year subsequently vetoed?
- e. Complete the following Worksheet.



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FY:	Input Prior FY Appropriation for this project for FY 2017-18 (If appropriated in FY 2017-18 enter the appropriated amount, even if vetoed.)		
Column:	Α	В	С
Funds Description: Input Amounts:	Prior Year Recurring Funds *	Prior Year Nonrecurring Funds *	Total Funds Appropriated (Column A + Column B)

10. Is future-year funding likely to be requested?

No

11. Program Performance:

a. What is the specific purpose or goal that will be achieved by the funds requested?

<u>Create 15-20 jobs and provide needed community amenities in a disadvantaged part of St. Petersburg, in the form of a nationally branded gas station and local restaurant expansion.</u>

b. What are the activities and services that will be provided to meet the intended purpose of these funds?

<u>Provide needed community amenities in a disadvantaged part of St. Petersburg; in the form of a nationally branded gas station, convenience store, and local restaurant operator with a fixed location.</u>

c. How will the funds be expended?

Spending Category	Description	Amount
Administrative Costs		
☐Executive Director/Project Head Salary and Benefits		
□Other Salary and Benefits		
□Expense/Equipment/Travel/Supplies/Other		
☐Consultants/Contracted Services/Study		
Operational Costs		
☐Salary and Benefits		
□Expense/Equipment/Travel/Supplies/Other		



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□Consultants/Contracted Services/Study		
Fixed Capital Construction/Major Renovation		
☑Construction/Renovation/Land/Planning Engineering	Construction and tenant improvements	1,500,000
TOTAL		1,500,000

d. What are the direct services to be provided to citizens by the appropriations project?

Access for a disadvantaged community to have nationally branded gas station and local restaurant expansion.

- e. Who is the target population served by this project? How many individuals are expected to be served?

 More than 50,000 African American citizens in St. Petersburg, Florida.
- f. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

The creation of 15-20 jobs and access to the amenities not currently available in this community.

- g. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for in the contract?

 Return of funds if construction is not completed.
- 12. The owner(s) of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owner(s) of the facility and the entity.

<u>Doug Cobarras and Deveron Gibbons. Both individuals were born and raised in this part of the community and are</u> African American owners of the entity overseeing the construction of this project.

13. Requestor Contact Information:

a. Name: <u>Doug Cobarras</u>

b. Organization: TLM Investment Group I, LLC

c. Email: dcob93@gmail.comd. Phone Number: (727)897-5965

14. Recipient Contact Information:

a. Organization: TLM Investment Group I, LLC

b. County: <u>Pinellas</u>c. Organization Type:

O For Profit

O Non Profit 501(c) (3)

O Non Profit 501(c) (4)

O Local Entity



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O University or College

• Other (Please specify) For Profit and Local Entity

d. Contact Name: Doug Cobarras

e. E-mail Address: dcob93@gmail.com
f. Phone Number: (727)897-5965

15. If there is a registered lobbyist, fill out the lobbyist information below.

a. Name: None **b. Firm**: None

c. Email:

d. Phone Number: