



# The Florida Senate

## Local Funding Initiative Request

### Fiscal Year 2021-2022

LFIR # 1029

1. **Project Title**
2. **Senate Sponsor**
3. **Date of Request**

**4. Project/Program Description**

The Take Stock in College program aims to help Take Stock students attending a Florida public college or university to achieve postsecondary degree attainment by increasing our postsecondary graduation rate from 70% to at least 95%. This program will ensure the more than 6,000 Take Stock college students will graduate and be career-ready. Take Stock has a proven track record of assisting low-income underrepresented students to achieve their educational dreams. A higher college completion rate and increased student access to competitive and career ladder jobs mean a stronger economy and a greater return on investment for the state of Florida.

Program services include Student Ambassadors and College Completion Coaches serving Florida's 40 public colleges and universities to connect Take Stock collegiate scholars to existing on-campus resources.

5. **State Agency to receive requested funds**
- State Agency contacted?**

**6. Amount of the Nonrecurring Request for Fiscal Year 2021-2022**

Type of Funding	Amount
Operations	750,000
Fixed Capital Outlay	0
<b>Total State Funds Requested</b>	<b>750,000</b>

**7. Total Project Cost for Fiscal Year 2021-2022 (including matching funds available for this project)**

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	750,000	100%
<b>Matching Funds</b>		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
<b>Total Project Costs for Fiscal Year 2021-2022</b>	<b>750,000</b>	<b>100%</b>

8. **Has this project previously received state funding?**

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		
2020-21	0	850,000	170	Yes

9. **Is future funding likely to be requested?**
- a. **If yes, indicate nonrecurring amount per year.**
- b. **Describe the source of funding that can be used in lieu of state funding.**
- Not Applicable



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**10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?**

Yes

**If yes, indicate the amount of funds received and what the funds were used for.**

TSIC, Inc. received a PPP Loan in the amount of \$242,999.00 to help cover the continued operation of the Take Stock in College program for staff support.

**11. Details on how the requested state funds will be expended**

Spending Category	Description	Amount
<b>Administrative Costs:</b>		
Executive Director/Project Head Salary and Benefits	Project Director will oversee the program and ensure effectiveness throughout the state, including hiring, training, managing all staff, and communicating with Take Stock in Children, college, and university leaders.	90,000
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
<b>Operational Costs: Other</b>		
Salary and Benefits	Student Ambassadors and Regional College Completion Coaches will provide support and peer mentoring services to students attending Florida's 40 public colleges and universities. Regional College Completion Coaches will ensure the more than 6,000 Take Stock students stay on track for college completion, attain a degree, and are career-ready. IT/Database Specialist will manage data and IT support.	355,000
Expense/Equipment/Travel/Supplies/Other	Technology licenses (one-year renewal) for texting and chat-bot platforms that will enable timely messaging of "nudge" and interactive reminders and encouragement; National Student Clearinghouse; TSIC database support and enhancements to track student performance data; Virtual communications tools to enable connection to students; and a web-based platform for effectively engaging students.	155,000
Consultants/Contracted Services/Study	Mental health and wellness experts and consultants to support students on their pathway to degree attainment; Financial Aid consultant to help maximize students access to financial aid; new medium student engagement consultant to reach and support students in ways best for them; and other postsecondary success experts as needed.	150,000
<b>Fixed Capital Construction/Major Renovation:</b>		
Construction/Renovation/Land/Planning Engineering		0
<b>Total State Funds Requested (must equal total from question #6)</b>		<b>750,000</b>

**12. Program Performance**

**a. What specific purpose or goal will be achieved by the funds requested?**



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Increase Take Stock's postsecondary graduation rate from 70% to 95% for the more than 6,000 student scholars attending a Florida public college or university through the Take Stock in College program. Economically disadvantaged students join the program in 6th grade and continue through the Take Stock in College program until they reach college graduation and degree attainment. Take Stock in College students are 100% low-income, with over 70% being students of color, and most are first-generation college students. Through the Take Stock in College program, scholars will fully realize the state of Florida's investment in public education from early learning to postsecondary degree attainment by graduating students who are career-ready to contribute to Florida's workforce and economy.

**b. What activities and services will be provided to meet the intended purpose of these funds?**

Take Stock in College services will include Peer mentoring, financial aid guidance, professional college completion, and career readiness support services. The program will also have mental health supports to assist underrepresented and first-generation students in successfully navigating their postsecondary experience.

**c. What direct services will be provided to citizens by the appropriation project?**

Take Stock in College services to the more than 6,000 Take Stock in College scholars attending Florida's 40 public colleges and universities will include Peer mentoring, financial aid guidance, professional college completion, and career readiness support services. The program will also have mental health supports to assist underrepresented and first-generation students in successfully navigating their postsecondary experience.

**d. Who is the target population served by this project? How many individuals are expected to be served?**

The Take Stock students who matriculate to postsecondary and into the Take Stock in College program are 100% low-income, with over 70% being students of color. Most Take Stock in College students are first-generation college students. Take Stock in College provides support services to the more than 6,000 Take Stock student scholars attending Florida's 40 public colleges and universities.

**e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?**

The increase in the postsecondary graduation rate from 70% to 95% through the Take Stock in College program will be measured using National Student Clearinghouse data in addition to college and university, and Florida Prepaid Project STARS data. Educational and economic indicators will measure the method for increasing and improving the program's impact on the state's economy. The state of Florida currently gets a projected 2,095% return on investment per student (or projected benefit of \$300,000 savings per student to the state over a student's lifetime). Additionally, an independent evaluation will be conducted utilizing student surveys and research-based indicators that assess if scholars are on the path to postsecondary completion.

**f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?**

Not meeting individual deliverables will have financial consequences.

**13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.**

N/A



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#### 14. Requestor Contact Information

a. First Name  Last Name

b. Organization

c. E-mail Address

d. Phone Number  Ext.

#### 15. Recipient Contact Information

a. Organization

b. Municipality and County

#### c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name  Last Name

e. E-mail Address

f. Phone Number

#### 16. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number