



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2022-2023

LFIR # 2473

1. **Project Title**
2. **Senate Sponsor**
3. **Date of Request**

4. Project/Program Description

The Kings Bay Riverwalk is a near one-mile meandering paved trail, over and near the water, that showcases Crystal River's natural beauty while protecting the state's \$25 million investment in restoring the bay. Once this final 25% is constructed, all Florida residents and nearly 350,000 documented tourists can utilize the Riverwalk to view the bay's offerings, including the abundant West Indian Manatee, recently restored seagrasses, numerous restaurants, and shops that will be interconnected.

5. **State Agency to receive requested funds**

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2022-2023

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	2,000,000
Total State Funds Requested	2,000,000

7. Total Project Cost for Fiscal Year 2022-2023 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	2,000,000	21%
Matching Funds		
Federal	1,700,000	18%
State (excluding the amount of this request)	0	0%
Local	5,300,000	56%
Other	500,000	5%
Total Project Costs for Fiscal Year 2022-2023	9,500,000	100%

8. **Has this project previously received state funding?**

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		
2020-21	0	200,000	2279A	Yes

9. **Is future funding likely to be requested?**

a. **If yes, indicate nonrecurring amount per year.**

b. **Describe the source of funding that can be used in lieu of state funding.**

10. **Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?**



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2022-2023

LFIR # 2473

If yes, indicate the amount of funds received and what the funds were used for.

11. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	Once completed, the total investment in the Kings Bay Riverwalk will be \$8,570,000. The State of Florida is requested to fund 21% of the total project. The \$2,000,000 requested will pay for construction of the Riverwalk, associated infrastructure, and construction related activities. This is the last remaining piece of the financial puzzle. The remaining 79% is either spent or committed.	2,000,000
Total State Funds Requested (must equal total from question #6)		2,000,000

12. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

The Kings Bay Riverwalk is a near one-mile meandering paved trail, over and near the water, that showcases Crystal River's natural beauty while protecting the State's \$25 million investment in restoring the bay. Once this final 25% is constructed, all Florida residents and nearly 350,000 documented tourists can utilize the Riverwalk to view the bay's offerings, including the abundant West Indian Manatee, recently restored seagrasses, numerous restaurants, and shops that will be interconnected.

b. What activities and services will be provided to meet the intended purpose of these funds?

The State of Florida has invested about \$25 million in restoring Kings Bay by replacing native eelgrass and eliminating the noxious lygbia that had been choking the bay. Much of the Riverwalk will provide an opportunity for the public to enjoy the bay and the restored areas without a boat. Boats have been proven to irreparably damage the eelgrass.

c. What direct services will be provided to citizens by the appropriation project?

Crystal River is the host to nearly 350,000 tourists coming from across the globe. A majority of them visit, enjoy the natural offerings, and go home without staying overnight. Along with being a destination itself, the Riverwalk will provide an extra "activity" for many current visitors and potentially keep them overnight. The Citrus County TDC found this true and is a major funding partner.

d. Who is the target population served by this project? How many individuals are expected to be served?

Crystal River is the host to nearly 350,000 tourists coming from across the globe in addition to the many residents of the city and county.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2022-2023

LFIR # 2473

be measured?

This can be measured by the number of people that utilize the Riverwalk and polling the economic impact to local businesses and well as the decreased damage to the eelgrass areas.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Reversion of funds.

13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

City of Crystal River



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2022-2023

LFIR # 2473

14. Requestor Contact Information

a. First Name Last Name

b. Organization

c. E-mail Address

d. Phone Number Ext.

15. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name Last Name

e. E-mail Address

f. Phone Number

16. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number