



# The Florida Senate

## Local Funding Initiative Request

### Fiscal Year 2022-2023

LFIR # 2575

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

The shortage of affordable housing in the Central Florida region with the rising cost of rental units and home prices is making it more difficult for anyone to rent. Many studies have identified the region as having the most severe affordable housing shortage in the U.S. Just 20 units are available for every 100 low-income, working families in need, according to the National Low Income Housing Coalition. Many residents live within the 70 to 120 AMI and cannot afford to rent an apartment or a home. With funds received from the state and local funding Blessed Home Foundation will be able to help offset the cost and provide 100 units to residents who are with the 70 to 120 AMI in Osceola County.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2022-2023

Type of Funding	Amount
Operations	250,000
Fixed Capital Outlay	5,000,000
<b>Total State Funds Requested</b>	<b>5,250,000</b>

7. Total Project Cost for Fiscal Year 2022-2023 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	5,250,000	84%
<b>Matching Funds</b>		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	1,000,000	16%
Other	0	0%
<b>Total Project Costs for Fiscal Year 2022-2023</b>	<b>6,250,000</b>	<b>100%</b>

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?



# The Florida Senate

## Local Funding Initiative Request

### Fiscal Year 2022-2023

LFIR # 2575

If yes, indicate the amount of funds received and what the funds were used for.

#### 11. Details on how the requested state funds will be expended

Spending Category	Description	Amount
<b>Administrative Costs:</b>		
Executive Director/Project Head Salary and Benefits	1 FTE Project manager	100,000
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
<b>Operational Costs: Other</b>		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study	Developer consulting and management	150,000
<b>Fixed Capital Construction/Major Renovation:</b>		
Construction/Renovation/Land/Planning Engineering	Construction of up to 100 affordable housing units	5,000,000
<b>Total State Funds Requested (must equal total from question #6)</b>		<b>5,250,000</b>

#### 12. Program Performance

##### a. What specific purpose or goal will be achieved by the funds requested?

Many residents cannot afford the sky rocketing rent with their fixed incomes. Blessed Home Foundation will provide the opportunity for residents to live in dignified and affordable units. With the funds that are received Blessed Home Foundation will be able to lower the cost of rental units and help those who are within the 70 to 120 AMI.

##### b. What activities and services will be provided to meet the intended purpose of these funds?

Safe, decent, and affordable housing will become achievable for veterans, families, and individuals. Additionally, the foundation will provide budgeting and debt management services to families in need for stabilization and sustainability.

##### c. What direct services will be provided to citizens by the appropriation project?

Safe, decent, and affordable housing for families and individuals.

##### d. Who is the target population served by this project? How many individuals are expected to be served?

Residents who live within the 70 to 120 AMI. There is an estimate of 100 families that this project will serve.

##### e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Providing affordable housing units to the community.  
Creation of these units will assist the region in reducing the shortfall of 30,000 units needed. It will enable family stability, improve economic security, and improve the overall quality of life for families in Osceola County.

##### f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Standard contract penalties will be sufficient.



# The Florida Senate

## Local Funding Initiative Request

### Fiscal Year 2022-2023

LFIR # 2575

13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Blessed Home Foundation, INC., will own the project.



# The Florida Senate

## Local Funding Initiative Request

### Fiscal Year 2022-2023

LFIR # 2575

#### 14. Requestor Contact Information

a. First Name  Last Name

b. Organization

c. E-mail Address

d. Phone Number  Ext.

#### 15. Recipient Contact Information

a. Organization

b. Municipality and County

#### c. Organization Type

- ☐ For Profit Entity
- ☐ Non Profit 501(c)(3)
- ☐ Non Profit 501(c)(4)
- ☐ Local Entity
- ☐ University or College
- ☒ Other (please specify) Non-profit pending certification

d. First Name  Last Name

e. E-mail Address

f. Phone Number

#### 16. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number