



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2022-2023

LFIR # 2577

1. Project Title Senior Affordable Housing Units - Osceola

2. Senate Sponsor Victor Torres

3. Date of Request 01/11/2022

4. Project/Program Description

The shortage of affordable housing in the central Florida region with the rising cost of rental units and home prices, it is making it more difficult for seniors to rent decent units. Many studies have identified the region as having the most severe affordable housing shortage in the U.S. Just 20 units are available for every 100 low-income, working families in need, according to the National Low Income Housing Coalition. This project will help reduce the cost of construction and provide seniors 62 years old and over who have an income within 50 to 60 AMI to have affordable rental units.

5. State Agency to receive requested funds Department of Economic Opportunity

State Agency contacted? No

6. Amount of the Nonrecurring Request for Fiscal Year 2022-2023

Type of Funding	Amount
Operations	100,000
Fixed Capital Outlay	2,000,000
Total State Funds Requested	2,100,000

7. Total Project Cost for Fiscal Year 2022-2023 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	2,100,000	100%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
Total Project Costs for Fiscal Year 2022-2023	2,100,000	100%

8. Has this project previously received state funding? No

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested? No

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

No



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If yes, indicate the amount of funds received and what the funds were used for.

11. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	Construction of up to 60 affordable housing units. Project management and consulting for the project will be about \$100,000 of the request.	2,100,000
Total State Funds Requested (must equal total from question #6)		2,100,000

12. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

Seniors cannot afford to rent in today's market with their fixed incomes. America Home Foundation will provide the opportunity for seniors to rent units that they can afford. With the funds that are received America Home Foundation will be able to lower the cost of rental units and help seniors 62 years and over who are within 50 to 60 AMI.

b. What activities and services will be provided to meet the intended purpose of these funds?

Safe, decent, and affordable housing will become achievable for veterans, families, and individuals. Additionally, the foundation will provide budgeting and debt management services to families in need for stabilization and sustainability.

c. What direct services will be provided to citizens by the appropriation project?

Safe, decent, and affordable housing for seniors 62 years old and over.

d. Who is the target population served by this project? How many individuals are expected to be served?

Seniors who are 62 and over and are 50 to 60 AMI. There is an estimate of 60 seniors that this project will serve.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Allow seniors on fixed incomes an affordable solution. Creation of these units will assist in reducing the 5 year wait list for senior affordable housing. It will enable senior stability, improve economic security, and improve the overall quality of life for seniors in Osceola County.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?



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Standard contract penalties will be sufficient.

- 13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.**

America Home Foundation, INC., will own the project.



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14. Requestor Contact Information

a. First Name Last Name

b. Organization

c. E-mail Address

d. Phone Number Ext.

15. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- ☐ For Profit Entity
- ☐ Non Profit 501(c)(3)
- ☐ Non Profit 501(c)(4)
- ☐ Local Entity
- ☐ University or College
- ☒ Other (please specify) Non-profit pending certification

d. First Name Last Name

e. E-mail Address

f. Phone Number

16. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number