



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 1261

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

According to a recent study through the National Bureau of Economic Research, it is shown that people lack the basic financial knowledge making their economic lives difficult and contributing to wealth inequality in the economy at large. This knowledge gap in addition to the lack of soft skills needed for the growing workforce, will be tackled through this funding request serving over 800 individuals with soft skills and financial literacy training.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2024-2025

Type of Funding	Amount
Operations	275,000
Fixed Capital Outlay	0
Total State Funds Requested	275,000

7. Total Project Cost for Fiscal Year 2024-2025 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	275,000	100%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
Total Project Costs for Fiscal Year 2024-2025	275,000	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

If yes, indicate the amount of funds received and what the funds were used for.



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Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits	Base Pay and Benefits for one Instructor	60,000
Expense/Equipment/Travel/Supplies/Other	Stipends for the individuals completing the certification 18 hours X \$12 an hour = \$216 per individual 800 people X \$216 = \$172,800 7% admin fee \$17,200	190,000
Consultants/Contracted Services/Study	Financial Literacy consultant fees	25,000
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		0
Total State Funds Requested (must equal total from question #6)		275,000

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

According to a recent study through the National Bureau of Economic Research, it is shown that people lack the basic financial knowledge making their economic lives difficult and contributing to wealth inequality in the economy at large. This knowledge gap in addition to the lack of soft skills needed for the growing workforce, will be tackled through this funding request serving over 800 individuals with soft skills and financial literacy training.

b. What activities and services will be provided to meet the intended purpose of these funds?



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Activities include a soft training pre-test, instructor led soft skills training, and a post-test to measure learning gains. Financial Literacy support will be offered to each client served.

c. What direct services will be provided to citizens by the appropriation project?

We will offer in person or virtual cohorts for individuals to complete soft skills and financial literacy training. Individuals will have access to a computer and receive 1 on 1 support with a certified instructor throughout the entire process. In addition, each individual will receive a stipend to combat any loss earnings by taking the soft skills training program.

d. Who is the target population served by this project? How many individuals are expected to be served?

800 citizens of Duval and surrounding counties. We will not turn any individual down who would like to participate.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

800 Individuals will gain soft skills and financial literacy training to gain meaningful employment opportunities and contribute to the economic outcomes including financial wellbeing and wealth inequality.

Outcomes will be measured through pre/post testing, financial wellness services, opened bank accounts, earned jobs, and higher earning potential.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

There are significant final penalties associated with nonperformance and not meeting project targets.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name **Last Name**

e. E-mail Address



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f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number