



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 2772

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

The construction upgrade of Watson Road Phase II to serve the Inverness Airport Business Park, an 80-acre industrial site, which is projected to create over 700 new jobs and increase annual GDP in Citrus County by \$188,000,000.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2024-2025

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	7,200,000
Total State Funds Requested	7,200,000

7. Total Project Cost for Fiscal Year 2024-2025 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	7,200,000	100%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
Total Project Costs for Fiscal Year 2024-2025	7,200,000	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

If yes, indicate the amount of funds received and what the funds were used for.



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Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)?

No

c. What is the estimated start date of construction?

12/1/2024

d. What is the estimated completion date of construction?

12/30/2026

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Citrus County

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	Design completion, permitting, post design, and CA/CEI: \$1M; ROW acquisition and legal: \$3.3M; construction with contingency: \$2.9M, for a project total of \$7.2M	7,200,000
Total State Funds Requested (must equal total from question #6)		7,200,000

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

The last approx. 0.5 miles of Watson Road that connects with US Hwy 41 at the south end of Inverness Airport is narrow and substandard. With the airport expansion, 80-acre business park, and additional industrial development happening, it is necessary to complete Phase II of the Watson Road construction upgrade.

b. What activities and services will be provided to meet the intended purpose of these funds?

The design completion and construction will be managed by the Economic Development and Public Works Departments to ensure project completion.

c. What direct services will be provided to citizens by the appropriation project?



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Improved ingress and egress at the Inverness Airport and surrounding area.

d. Who is the target population served by this project? How many individuals are expected to be served?

Citrus County residents and visitors.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

The upgrade will result in increased public safety by converting the last stretch of the road to the upgraded safety, markings, curb and gutter, and stormwater standards consistent with the rest of the road. The project will also result in relocation of utility poles for increased safety and resiliency by allowing SECO Energy to loop 3-phase industrial lines.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

None a this time.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name **Last Name**

e. E-mail Address

f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name



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c. E-mail Address

d. Phone Number