

The Florida Senate **Local Funding Initiative Request Fiscal Year 2024-2025**

LFIR # 2850

1. Project Title	Five Points Village Workfo	rce Develo	opment Housing Pro	ject	
2. Senate Sponsor	Jason Brodeur				
3. Date of Request	01/08/2024				
4. Project/Program D	escription				
an attainable workfor Points Village. Five are economically di	r will use funds from the State orce development housing cor Points Village will be rented e sadvantaged and seeking fina derserved families and individ	nmunity, ir xclusively ncial self-s	ncluding approximate by low-income and i sustainability. The fu	ely 79 units in Sanfo ncome-limited famil nds will support red	ord, FL known as Five lies and individuals who
5. State Agency to re	ceive requested funds	Departme	ent of Commerce		
State Agency cont	acted? Yes				
	recurring Request for Fisca	l Year 202		unt	
Type of Funding Operations			Amo	ount	
Fixed Capital Outla	,			495,000	
Total State Funds				495,000	
	for Fiscal Year 2024-2025 (in	cluding n	natching funds ava	,	•
Type of Funding			Amount	Percentage	
Total State Funds F	Requested (from question #6)		495,000	4%	
Matching Funds		1			
Federal			0	0%	
State (excluding the	e amount of this request)		495,000	4%	
Local			495,000	4%	
Other			10,515,000	88%	
Total Project Cost	s for Fiscal Year 2024-2025		12 000 000	100%	

8. Has this project previously received state funding?

Yes

Fiscal Year Amount		Specific	Vetoed	
(уууу-уу)	Recurring	Nonrecurring	Appropriation #	
2023-24	0	495,000		No

9.	ls	future	funding	likely to	be	requested?
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No

- a. If yes, indicate nonrecurring amount per year.
- b. Describe the source of funding that can be used in lieu of state funding.

The Sharing Center is launching a capital campaign to secure funding through the planning and construction phase, with plans to utilize earned income to sustain following the project's development.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?



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No	
If yes, indic	cate the amount of funds received and what the funds were used for.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

- 11. Status of Construction
 - a. What is the current phase of the project?

Planning	Design	Construction	O N/A	
b. Is the project	"shovel ready" ((i.e permitted)?		No
c. What is the estimated start date of construction?				10/1/2024
d. What is the es	stimated comple	tion date of construc	ction?	04/30/2025

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

•	•	•	
The Sharing Center			

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/ Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/ Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Majo	r Renovation:	
Construction/Renovation/Land/ Planning Engineering	To support planning costs, material, services, & labor in the construction of approximately 79 workforce development housing units in a community to be known as Five Points Village, which will include an estimated 16 1-bedroom apartments, 16 3-bedroom apartments, and 47 2-bedroom apartments for rent to families and individuals who are considered low-income and/or limited income in Seminole County.	495,000
Total State Funds Requested (m	ust equal total from question #6)	495,000

- 14. Program Performance
 - a. What specific purpose or goal will be achieved by the funds requested?



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These funds are being requested to support the planning, ground-breaking, construction and infrastructure development of the Five Points Village, a community of about 79 workforce development housing units to be built in Sanford, FL, and to be rented by families and individuals in the community who are considered economically disadvantaged and are seeking financial self-sustainability.

b. What activities and services will be provided to meet the intended purpose of these funds?

The activities and services include the housing of low-income individuals in cost-sustainable, workforce development housing, but also residents will be supported by The Sharing Center's wraparound services offered by the organization, including access to a free food pantry, mental health counseling, access to workforce development courses, case management, emergency resource access, and more.

c. What direct services will be provided to citizens by the appropriation project?

Direct services include the housing of 79 families or individuals in quality, dignified housing in which rent will not act as a cost burden. This will be done by restricting rent to under the 30% of their income recommendation for these families, leading to stability and overall wellness in the long-term.

d. Who is the target population served by this project? How many individuals are expected to be served?

The target population for the project is economically disadvantaged individuals and families, including low-income individuals, underserved populations, elderly and/or disabled individuals on fixed or limited income, persons with poor mental or physical health, those experiencing homelessness, and at-risk of homelessness.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Increasing the supply and access to workforce development housing in Seminole County will benefit the physical and mental health of renters who have previously been overburdened with housing expenses (defined by spending more than 30% of income on housing), and through wraparound services by reducing the sacrifices to nutrition, health and safety individuals are forced to make due to tight budgets. Renters will improve their financial strength, and increase their ability to participate in the economy as consumers, tax-payers and community members. Regular satisfaction surveys as well as client tracking measures taken in each independent wraparound service will measure improvements to nutrition, health, safety and wellness.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

In the event of a failure to meet designated deliverables and/or performance measures may result in additional reporting requirements, a conditional extension to the agreement, or the organization returning all unused funds to the State.

15. Requester Contact	t Informati	ion			
a. First Name	Nina		Last Name	Yon	
b. Organization	The Shar	ing Center			
c. E-mail Address	nina@the	esharingcenter.or	g		
d. Phone Number	e Number (689)208-2110 Ext.				
16. Recipient Contact	Information	on			
a. Organization	The Shar	ing Center			
b. Municipality and County Seminole					
c. Organization Ty	pe				
□For Profit Entity					



17.

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☑Non Profit 501(c	c)(3)			
□Non Profit 501(c	2)(4)			
□Local Entity				
□University or Co	llege			
□Other (please sp	pecify)			
d. First Name	Daniel	Last Name	Ryan	
e. E-mail Address	dan.ryan@thesharingcen	ter.org		
f. Phone Number	(689)208-2119			
Lobbyist Contact I	nformation			
a. Name	None			
b. Firm Name				
c. E-mail Address				
d Phone Number				