



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2025-2026

LFIR # 3433

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

Funding for the event will be used to support the one-on-one meetings and marketing/recruitment. The event is specifically designed to meet industry needs and strengthen supply chains in the aerospace, defense, space and related industries. Participating companies have the unique opportunity to engage in targeted business meetings, forge new partnerships, and develop projects with global partners.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2025-2026

Type of Funding	Amount
Operating	200,000
Fixed Capital Outlay	0
Total State Funds Requested	200,000

7. Total Project Cost for Fiscal Year 2025-2026 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	200,000	40%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	300,000	60%
Total Project Costs for Fiscal Year 2025-2026	500,000	100%

8. Has this project previously received state funding?

If yes, provide the most recent instance:

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future-year funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

Complete questions 10 and 11 for Fixed Capital Outlay Projects



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10. Status of Construction

a. What is the current phase of the project?

☐ Planning ☐ Design ☐ Construction ☐ N/A

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

e. What funding stream will be used for ongoing operations and maintenance of the project?

11. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

12. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other	Conduct targeted marketing and promotional campaigns to attract professionals from the aerospace, defense, space and related industries. Invite key international partners as well as country delegations.	50,000
Consultants/Contracted Services/Study		0
Operational Costs		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study	Consultant fees to research, invite, schedule and coordinate one-on-one in person meetings for qualified aerospace, defense and space event attendees with prospective partners, buyers, investors, suppliers during the three days of the event.	150,000
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		0
Total State Funds Requested (must equal total from question #6)		200,000

13. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

Funding for the event will be used to support the one-on-one meetings and marketing/recruitment. The event is specifically designed to meet industry needs and strengthen supply chains in the aerospace, defense, space and related industries. Participating companies have the unique opportunity to engage in targeted business meetings, forge new partnerships, and develop projects with global partners.

b. What activities and services will be provided to meet the intended purpose of these funds?



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During this three-day event (Aerospace Defense Americas), participating companies have the unique opportunity to engage in targeted business meetings, forge new partnerships, and develop projects with global partners. The event is specifically designed to meet industry needs and strengthen supply chains in the aerospace, defense, space and related industries.

c. What direct services will be provided to citizens by the appropriation project?

Direct services will not be provided to the public for this funding request.

d. Who is the target population served by this project? How many individuals are expected to be served?

The funding request is for Florida aerospace, defense, and space related companies to engage in targeted meetings with global partners during the Aerospace Defense Americas event focusing on meeting industry needs and strengthening supply chains. We expect 500+ individuals to attend the event.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

The proposed will strengthen supply chains in the Florida aerospace, defense, and space industries. Success is measured by several metrics, including total attendees, number of meetings scheduled during the event, number of aerospace, defense and space companies participating from other countries and subsequently establishing or expanding operations in Florida and/or forging partnerships with Florida companies and institutions.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for in the contract?

If appropriated, we would expect claw back provisions to be outlined in the contract and exercised if we fail to perform as agreed upon with the agency.

14. Is this project related to mitigation, response, or recovery from a natural disaster?

a. If Yes, what phase best describes the project?

- ☐ Mitigation (reducing or eliminating potential loss of life or property)
- ☐ Response (addressing the immediate and short-term effects of a natural disaster)
- ☐ Recovery (assisting communities return to normal operations, including rebuilding damaged infrastructure)

b. Name of the natural disaster (or Executive Order # for events not under a federal declaration):

15. Has the entity applied for or received federal assistance for this project?

- ☐ Yes, Applied
- ☐ Yes, Received
- ☐ No
- ☐ No, but intends to apply

a. If yes, provide the FEMA project worksheet ID#:

b. Provide the total project cost listed on the FEMA project worksheet:



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16. Has the entity applied for or received state assistance for this project (other than this request)?

- ☐ Yes, Applied
- ☐ Yes, Received
- ☐ No
- ☐ No, but intends to apply

a. If yes, specify the program and state agency (ex. Local Government Emergency Bridge Loan, Department of Commerce):

17. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

18. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

☐ For Profit Entity

☒ Non Profit 501(c)(3)

☐ Non Profit 501(c)(4)

☐ Local Entity

☐ University or College

☐ Other (please specify)

d. First Name **Last Name**

e. E-mail Address

f. Phone Number **Ext.**

19. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address



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d. Phone Number

The information provided will be posted to the Florida Senate website for public viewing if sponsored by a Senator.