

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

Date: March 4, 1998

Revised: _____

Subject: License Plates/Barry University

	<u>Analyst</u>	<u>Staff Director</u>	<u>Reference</u>	<u>Action</u>
1.	Caridi	Johnson	TR	Favorable
2.			WM	
3.				
4.				
5.				

I. Summary:

This bill directs the Department of Highway Safety and Motor Vehicles to develop a Barry University specialty license plate for the support of the Barry University Alumni Endowed Scholarship Fund. Such plates would be available upon payment of appropriate license taxes, a \$2 processing fee, and an annual use fee of \$25.

This bill substantially amends sections 320.08056 and 320.08058 of the Florida Statutes.

II. Present Situation:

Barry University specialty license plates are not authorized by current law.

The Alumni Office of the University, located in Miami Shores, Florida, has met all requirements established by the 1995 Florida Legislature under s. 320.08056, F.S., for proposing this bill.

- ▶ Submitted request for a particular plate and a proposed general description.
- ▶ Submitted petition with 10,000 signatures of Florida residents intending to purchase the plate.
- ▶ Paid \$30,000 as an application fee for administrative costs of application review and plate development.
- ▶ Submitted a short and long term marketing strategy and a fiscal analysis of anticipated revenue and planned expenditures.

III. Effect of Proposed Changes:

Specialty license plates commemorating Barry University would be made available upon payment of appropriate license taxes, a \$2 processing fee, and an annual use fee of \$25. The \$25 annual

use fee would be distributed to the university for support of its Alumni Endowed Scholarship Fund.

Section 320.08053, F.S., requires the requesting organization to submit a proposed art design up to 60 days after the bill becomes a law. The department will be responsible for development, production and distribution of the plate. Along with the proposed art design, the plate will bear colors and designs required by law and approved by the department.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

Article III, s. 19(f)(1), State Constitution, provides that no trust fund of the state or other public body may be created by law without three-fifths vote of the membership of each house of the legislature in a separate bill for that purpose only.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

The department would receive the proceeds of the annual \$2 processing fee imposed on the issuance of the Barry University specialty plate under s. 320.08056 F.S. The amount of such proceeds cannot be determined because the number of specialty license plates that may be sold is unknown.

B. Private Sector Impact:

Persons who apply for the Barry University specialty plate would have to pay a \$25 annual use fee.

C. Government Sector Impact:

Year One

The Highway Safety Operating Trust Fund would receive the \$30,000 application fee. The department would incur total costs of \$42,780 due to the following expenditures:

- ▶ Initial programming costs of \$20,280.

- ▶ Purchasing costs of \$22,500 for the required initial 10,000 plates at \$2.25 each.

Years Two and Beyond

The department would incur total costs of \$22,500 for the minimum 10,000 plate order. The department would receive the \$2 processing fee per plate sold.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
