

By Representative Merchant

1 A bill to be entitled
2 An act relating to trust funds; creating the
3 Administration Trust Fund within the Department
4 of Highway Safety; providing for sources of
5 moneys and purposes; providing for future
6 review and termination or re-creation of the
7 trust fund; providing a contingent effective
8 date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. The Administration Trust Fund is hereby
13 created, to be administered by the Department of Highway
14 Safety. Funds shall be credited to the trust fund as provided
15 in CS/HB 223 or similar legislation, to be used for the
16 purposes set forth therein.

17 Section 2. (1) Pursuant to the provisions of Section
18 19(f)(2), Article III of the State Constitution, the
19 Administration Trust Fund shall, unless terminated sooner, be
20 terminated on July 1, 2001.

21 (2) Prior to the regular legislative session
22 immediately preceding the date on which the trust fund is
23 scheduled to be terminated, the Department of Highway Safety
24 and the Governor shall recommend to the President of the
25 Senate and the Speaker of the House of Representatives whether
26 the trust fund should be allowed to terminate or should be
27 re-created. These recommendations shall be based on a review
28 of the purpose and use of the trust fund and a determination
29 of whether the trust fund will continue to be necessary. A
30 recommendation to re-create the trust fund may include
31 suggested modifications to the purposes, sources of receipts,

1 and allowable expenditures for the trust fund. The Department
2 of Highway Safety's recommendation shall be made as a part of
3 its legislative budget request to the Legislature pursuant to
4 section 216.023, Florida Statutes. The Governor's
5 recommendation shall be made as a part of the recommended
6 budget presented to the Legislature pursuant to section
7 216.162, Florida Statutes.

8 (3) If the trust fund is terminated, the Department of
9 Highway Safety shall pay any outstanding debts or obligations
10 of the trust fund as soon as practicable and the Comptroller
11 shall close out and remove the trust fund from the various
12 state accounting systems, using generally accepted accounting
13 practices concerning warrants outstanding, assets, and
14 liabilities.

15 Section 3. This act shall take effect July 1, 1997, if
16 CS/HB 223 or similar legislation is adopted in the same
17 legislative session or an extension thereof.

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20 HOUSE SUMMARY

21 Creates the Administration Trust Fund within the
22 Department of Highway Safety, and provides for its
23 sources of moneys and purposes. Provides for future
24 review and termination or re-creation of the trust fund.
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