By Representatives Bradley, Bush, Lawson, Roberts-Burke, Dennis, Greene, Meek, Dawson-White, Eggelletion, Miller, Logan, Chestnut, Reddick and Hill

1   A bill to be entitled

2   An act relating to deceptive and unfair trade

3   practices; creating s. 501.2076, F.S.;

4   specifying as an unfair, deceptive, and

5   unconscionable trade practice the use of

6   data-processing software that determines

7   credit-worthiness based solely upon place of

8   residence and that results in unlawful

9   discrimination; providing an effective date.

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11   Be It Enacted by the Legislature of the State of Florida:

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13   Section 1. Section 501.2076, Florida Statutes, is

14   created to read:

15   501.2076 Use of software to determine

16   credit-worthiness; discriminatory impact.--It is an unfair,

17   deceptive, and unconscionable trade practice for any financial

18   institution, subsidiary of a financial institution, service

19   corporation, or party affiliated with a financial institution,

20   doing business in this state, to use data-processing software,

21   as defined in s. 282.303(8), that determines the

22   credit-worthiness of a person based solely upon his or her

23   place of residence and the use of which has as a direct or

24   consequential result an unlawful discriminatory effect upon a

25   loan applicant.

26   Section 2. This act shall take effect upon becoming a

27   law.

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CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

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2   HOUSE SUMMARY

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        Specifies as an unfair, deceptive, and unconscionable
4   trade practice the use of data processing software to
        determine credit-worthiness based on residence location
5   if the use results in discrimination against a loan
        applicant.
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