

By Senator Clary

7-1291-98

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A bill to be entitled

An act relating to state land sales; amending s. 253.111, F.S.; providing criteria for the pricing of land sold to a county by the Board of Trustees of the Internal Improvement Trust Fund; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (3) of section 253.111, Florida Statutes, is amended to read:

253.111 Notice to board of county commissioners before sale.--The Board of Trustees of the Internal Improvement Trust Fund of the state may not sell any land to which they hold title unless and until they afford an opportunity to the county in which such land is situated to receive such land on the following terms and conditions:

(3) If the board receives, within 45 days after notice is given to the board of county commissioners pursuant to subsection (1), the certified copy of the resolution provided for in subsection (2), the board shall forthwith convey to the county such land at a price that is not to exceed the price paid by the board for the land plus any applicable interest ~~equal to its appraised market value established by generally accepted professional standards for real estate appraisal~~ and subject to such other terms and conditions as the board determines.

Section 2. This act shall take effect upon becoming a law.

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SENATE SUMMARY

Provides criteria for the pricing of land sold to a county by the Board of Trustees of the Internal Improvement Trust Fund.