By the Committee on Ways and Means

301-1550-98   See HB 3453

1   A bill to be entitled

2   An act relating to trust funds; re-creating the

3   Transportation Disadvantaged Trust Fund within

4   the Department of Transportation without

5   modification; carrying forward current balances

6   and continuing current sources and uses

7   thereof; providing an effective date.

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9   WHEREAS, the Legislature wishes to extend the life of

10   the Transportation Disadvantaged Trust Fund within the

11   Department of Transportation, which is otherwise scheduled to

12   be terminated pursuant to constitutional mandate, and

13   WHEREAS, the Legislature has reviewed the

14   Transportation Disadvantaged Trust Fund within the Department

15   of Transportation before its scheduled termination date and

16   has found that it continues to meet an important public

17   purpose, and

18   WHEREAS, the Legislature has found that existing public

19   policy concerning the Transportation Disadvantaged Trust Fund

20   within the Department of Transportation sets adequate

21   parameters for its use, NOW, THEREFORE,

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23   Be It Enacted by the Legislature of the State of Florida:

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25   Section 1.   The Transportation Disadvantaged Trust Fund

26   within the Department of Transportation, SAMAS number 552731,

27   which was created by section 427.0159, Florida Statutes, and

28   which is to be terminated pursuant to Section 19(f), Article

29   III of the State Constitution on November 4, 2000, is

30   re-created.

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CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

1   Section 2. All current balances of the Transportation

2 Disadvantaged Trust Fund within the Department of

3 Transportation are carried forward, and all current sources

4 and uses of the trust fund are continued.

5   Section 3. This act shall take effect November 4,

6 2000.

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9   HOUSE SUMMARY

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    Re-creates the Transportation Disadvantaged Trust Fund
11 within the Department of Transportation, without
    modification, and carries forward its current balances
12 and continues its current sources and uses.

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