

HOUSE MESSAGE SUMMARY

Date: May 1, 1998
Bill Subject: Pari-mutuel Wagering
Prepared By: Senate Committee on Regulated Industries

I. Amendments Contained in Message

House Amendment 1 (body)
House Amendment 3 (body)
House Amendment 4 (body)
House Amendment 5 (body)
House Amendment 6 (body)
House Amendment 7 (body)
House Amendment 8 (body)

II. Summary of Amendments Contained in Message

For purposes of this summary, the thoroughbred permitholder conducting performances beginning January 3 and ending March 16 is referred to as Gulfstream, the thoroughbred permitholder conducting performances beginning March 17 and ending May 22 is referred to as Hialeah, and the thoroughbred permitholder conducting performances beginning May 23 and ending January 2 is referred to as Calder/Tropical. Also intertrack wagering is abbreviated as ITW and intertrack wagers on rebroadcast of simulcast races is abbreviated as ISW.

House Amendment 1 reduces Hialeah's tax rate by 0.5% to 0.2%, Gulfstream's and Calder/Tropical's by .25% to 2.0% and 1.25%, respectively.

House Amendment 3 reduces Hialeah's ITW/ISW tax rate by 3.1% and 2.2%, respectively, to 0.2%. Restores tax rates on ITW/ISW to 3.3% or 2.4%, respectively, on July 1, 2001.

House Amendment 4 is a conforming amendment to amendment 3.

House Amendment 5 increases the minimum thoroughbred purse requirements for Gulfstream and Calder/Tropical by .25% of the handle.

House Amendment 6 eliminates a provision that mandated broadcast of ITW/ISW signals from Gulfstream to Hialeah.

House Amendment 7 repeals mandated broadcast of ITW/ISW signals from Calder/Tropical to Hialeah on July 1, 2001.

House Amendment 8 restores Hialeah's tax rate by 0.7%, Gulfstream's to 2.25% and Calder/Tropical's to 1.5%, and repeals the tax penalty provisions for thoroughbred permitholders operating in multiple periods on July 1, 2001.