HOUSE AMENDMENT

Bill No. HB 4439

Amendment No. 01 (for drafter's use only) CHAMBER ACTION Senate House 1 2 3 4 5 ORIGINAL STAMP BELOW 6 7 8 9 10 11 Representative(s) Ogles offered the following: 12 13 Amendment (with title amendment) On page 35, line 9 through page 36 line 10 14 remove from the bill: all of said lines 15 16 17 and insert in lieu thereof: Section 19. Section 475.276, Florida Statutes, is 18 19 amended to read: 20 475.276 Notice of nonrepresentation .--(1) APPLICABILITY.--21 22 (a) Residential sales.--The real estate licensee disclosure requirements of this section and s. 475.278 apply 23 24 to all residential sales. As used in this section, the term 25 "residential sales" means the sale of improved residential 26 property of four units or fewer, the sale of unimproved residential property intended for use of four units or fewer, 27 or the sale of agricultural property of 10 acres or fewer. 28 (b) Disclosure limitations.--The real estate licensee 29 30 disclosure requirements of this section and s. 475.278 do not 31 apply to: nonresidential transactions; the rental or leasing 1 File original & 9 copies hrr0004 04/23/98 09:28 am 04439-0067-880143

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of real property, unless an option to purchase all or a 1 2 portion of the property improved with four or fewer 3 residential units is given; auctions; appraisals; and 4 dispositions of any interest in business enterprises or business opportunities, except for property with four or fewer 5 6 residential units. 7 (2) NOTICE REQUIREMENT. -- Unless otherwise exempted by this part, all real estate licensees are required to provide 8 9 to any potential seller or buyer at first contact the notice 10 of nonrepresentation as outlined in subsection (3), except in situations where: 11 12 (a) A licensee knows that the potential seller or 13 buyer is represented by a single agent or a transaction 14 broker; or 15 (b) An owner is selling new residential units built by 16 the owner, and the circumstances or setting of the first 17 contact should reasonably inform the potential buyer that the 18 owner's employee or single agent is acting on behalf of the owner, whether by the location of the sales office, by office 19 20 signage, placards, or identification badges worn by the 21 owner's employee or single agent. 22 23 If first contact between a licensee and a customer occurs 24 during the course of a telephone conversation or any other communication in which the licensee is unable to provide the 25 26 required notice of nonrepresentation, the licensee shall 27 provide an oral notice and thereafter provide the required 28 notice of nonrepresentation at the time of the first 29 face-to-face contact, execution of a brokerage relationship 30 agreement, or execution of a contractual agreement for purchase and sale, whichever occurs first. 31

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Amendment No. 01 (for drafter's use only)

(3) CONTENTS OF NOTICE.--1 2 (a) Required information. -- The notice required under 3 subsection (2) must contain the following information: 4 5 NOTICE OF NONREPRESENTATION 6 7 FLORIDA LAW REQUIRES THAT REAL ESTATE LICENSEES PROVIDE THIS 8 NOTICE AT FIRST CONTACT TO ALL POTENTIAL SELLERS AND BUYERS OF 9 REAL ESTATE. 10 11 You are hereby notified that (insert name of 12 brokerage firm) and I do not represent you in any capacity. 13 You should not assume that any real estate broker or 14 salesperson represents you unless you agree to engage a real 15 estate licensee in an authorized brokerage relationship, 16 either as a single agent or as a transaction broker. You are 17 advised not to disclose any information you want to be held in confidence until you make a decision on representation. Your 18 signature below acknowledges receipt of this form and does not 19 20 establish a brokerage relationship. 21 22 23 24 Date (Signature Optional) 25 26 27 28 (Signature Optional) 29 (b) Required format.--The notice required under 30 subsection (2) must be printed as a separate and distinct form 31 on paper no smaller than 8 1/2 inches by 11 inches. Nothing 3 File original & 9 copies hrr0004 04/23/98 09:28 am 04439-0067-880143

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may be added to the form except a brokerage firm logo containing only the firm name, address, and relevant phone numbers. The form title and first sentence are to be in bold typeface of no less than 16-point type. The remainder of the form must be of 12-point type or larger. And the title is amended as follows: On page 2, lines 30-31 remove from the title of the bill: all of said lines and insert in lieu thereof: 475.276, F.S; providing an exception to requirement that real estate licensees provide a notice of nonrepresentation; creating s. 481.222, F.S.; allowing

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