Florida Senate - 1999

CS for SB 1050

 ${\bf By}$ the Committee on Governmental Oversight and Productivity; and Senator Mitchell

	302-1976A-99
1	A bill to be entitled
2	An act relating to state employees; directing
3	the Department of Management Services, in
4	cooperation with legislative staff and the
5	Office of Program Policy Analysis and
6	Government Accountability, to study certain
7	types of benefit plans and related compensation
8	options that could be made available to
9	part-time, temporary, and seasonal state
10	employees; providing requirements with respect
11	thereto; requiring a report; providing an
12	effective date.
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14	Be It Enacted by the Legislature of the State of Florida:
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16	Section 1. (1) It is the intent of the Legislature
17	that part-time, temporary, and seasonal employees of the state
18	be afforded the opportunity to plan for their financial future
19	in connection with the compensation they receive for their
20	services to state government to the fullest extent possible.
21	Retirement benefits, deferred compensation plans, and similar
22	programs are readily available to full-time state employees,
23	but these types of programs have not in the past been offered
24	to the state's other-personal-services employees.
25	(2) The Department of Management Services, in
26	cooperation with legislative staff and the Office of Program
27	Policy Analysis and Government Accountability, is directed to
28	conduct an in-depth study to identify the types of benefit
29	plans or related compensation options that exist which could
30	be made available to such employees. The department shall
31	compare the types of benefits afforded by such plans and other
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1 options and identify the advantages and disadvantages of each. In particular, the department shall investigate 2 3 defined-contribution programs under s. 3121(b)(7)(F) of the Internal Revenue Code, and alternative plans that provide 4 5 similar benefits. In evaluating available plans, the б department shall apply the following criteria, as applicable: (a) Whether there is any risk of the principal to plan 7 8 participants. 9 (b) Whether the rate of return is reasonable or 10 guaranteed. 11 (c) Whether any penalty, fee, or tax would apply upon 12 withdrawal of funds. The effect of an employee's participation upon his 13 (d) or her ability to contribute to other plans, such as an 14 15 individual retirement account. The degree and timing of vesting under the plan. 16 (e) 17 (f) Whether the plan is portable. The department shall prepare a report of its study 18 (3) 19 which describes the available benefit plans or other compensation options and recommends one or more that would be 20 most beneficial for the state's part-time, temporary, and 21 seasonal employees. The report shall be submitted to the 22 Speaker of the House of Representatives, the Minority Leader 23 24 of the House of Representatives, the President of the Senate, 25 and the Minority Leader of the Senate, no later than December 31, 1999. 26 27 Section 2. This act shall take effect upon becoming a 28 law. 29 30 31 2

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1	STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN COMMITTEE SUBSTITUTE FOR
2	<u>SB 1050</u>
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4	Removes section requiring provision of health insurance
5	benefits to persons employed by an agency in other-personal-services position for 12 or more months in any
б	18-month period.
7	Requires the Department of Management Services to conduct a study to identify the types of benefit plans or related compensation options which could be made available to
8	part-time, temporary, and seasonal employees of the state. The
9	department must report to the Legislature by December 31, 1999.
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