

By the Committee on Transportation & Economic Development
Appropriations and Representative Fuller

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Professional Sports Development Trust Fund
4 within the Office of Tourism, Trade, and
5 Economic Development without modification;
6 carrying forward current balances and
7 continuing current sources and uses thereof;
8 providing an effective date.

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10 WHEREAS, the Legislature wishes to extend the life of
11 the Professional Sports Development Trust Fund within the
12 Office of Tourism, Trade, and Economic Development, which is
13 otherwise scheduled to be terminated pursuant to
14 constitutional mandate, and

15 WHEREAS, the Legislature has reviewed the trust fund
16 before its scheduled termination date and has found that it
17 continues to meet an important public purpose, and

18 WHEREAS, the Legislature has found that existing public
19 policy concerning the trust fund sets adequate parameters for
20 its use, NOW, THEREFORE,

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22 Be It Enacted by the Legislature of the State of Florida:

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24 Section 1. (1) The Professional Sports Development
25 Trust Fund, FLAIR number 31-2-551, which was created within
26 the Office of Tourism, Trade, and Economic Development and
27 which is to be terminated pursuant to Section 19(f), Article
28 III of the State Constitution on November 4, 2000, is
29 re-created.

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1 (2) All current balances of the trust fund are carried
2 forward, and all current sources and uses of the trust fund
3 are continued.

4 Section 2. This act shall take effect November 4,
5 2000.

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8 HOUSE SUMMARY

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10 Recreates the Professional Sports Development Trust Fund
11 within the Office of Tourism, Trade, and Economic
12 Development.
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