STORAGE NAME: h1289z.gg **FINAL ACTION** DATE: May 5, 1999 **SEE FINAL ACTION STATUS SECTION**

> HOUSE OF REPRESENTATIVES **COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS** FINAL TRUST FUND RE-CREATION ANALYSIS

BILL #: HB 1289

RELATING TO: Re-creating the Administrative Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

(2)

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I. FINAL ACTION STATUS:

HB 1289 passed the House on March 9, 1999, and passed the Senate on March 16, 1999. The bill was approved by the Governor and became law April 16, 1999 (Chapter 99-79, Laws of Florida).

II. SUMMARY:

This legislation re-creates the Administrative Trust Fund without modification, effective November 4, 2000. The Administrative Trust Fund, FLAIR #44-2-021, is administered by the Department of Banking and Finance. This fund was last re-created effective November 4, 1996, by Chapter 95-69, Laws of Florida.

III. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Sections 17.076, 68.092, and 77.0305, F.S. provide revenue sources for the fund.

BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The trust fund supports the department's Division of Administration.

MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for this fund are administrative assessments against departmental trust funds. According to Comptroller data, receipts to this fund for FY 1997-98 were \$6.8 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

IV. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

	This legislation has no fiscal impact on state agencies or state funds, on local governments as a who or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.	
V.	COMMENTS:	
	None.	
VI.	AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:	
	None.	
VII.	SIGNATURES:	
	COMMITTEE ON GENERAL GOVERNMENT APP Prepared by:	ROPRIATIONS: Staff Director:
	Sarah E. Spector	Cynthia P. Kelly
	Juliette Noble	
	FINAL ANALYSIS PREPARED BY THE COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:	
	Prepared by:	Staff Director:
	Sarah E. Spector	Cynthia P. Kelly
	Juliette Noble	

STORAGE NAME:

DATE: May 5, 1999 **PAGE 2**

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