

HOUSE MESSAGE SUMMARY

BILL: SB 1670

[S1670.HMS]

SPONSOR: Fiscal Policy Committee & Senator Casas

SUBJECT: Student Loan Operating/Trust Fund

PREPARED BY: Senate Committee on Fiscal Policy

DATE: April 29, 1999

I. Amendments Contained in Message

House Amendment 1 - 932881 (body with title)

II. Summary of Amendments Contained in Message

House Amendment 1 is a strike all amendment that details revenue to be deposited into the Student Loan Operating Trust Fund. In addition, it provides a date certain for the transfer of funds from the Student Loan Guaranty Reserve Fund to the Student Loan Operating Trust Fund.