HOUSE AMENDMENT

Bill No. HB 1885

Amendment No. 01 (for drafter's use only) CHAMBER ACTION Senate House 1 2 3 4 5 ORIGINAL STAMP BELOW 6 7 8 9 10 The Committee on General Appropriations offered the following: 11 12 13 Amendment (with title amendment) On page 5, line 31, of the bill 14 15 16 insert: 17 ANNUITY .-- Notwithstanding the provisions of (8) 18 paragraph (5)(c) and subsection (6), moneys in the endowment 19 may be managed as an annuity. Under this option, the 20 investment objective shall be long-term preservation of the 21 real value of the original principal and a specified regular 22 annual cash outflow for appropriation. The schedule of annual 23 cash outflow shall be included within the investment plan 24 adopted pursuant to paragraph (5)(a). 25 26 27 ======== T I T L E A M E N D M E N T ============== 28 And the title is amended as follows: 29 On page 1, line 10, after the second semicolon 30 31 insert: 1 File original & 9 copies hap0008 04/20/99 08:42 pm 01885-ga -924737

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2	endowment	as an	annuity;				
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