Bill No. CS for SB 260 Amendment No. ____ CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 Senators Silver and Gutman moved the following amendment: 11 12 13 Senate Amendment (with title amendment) On page 31, before line 1, 14 15 16 insert: 17 Section 14. Subsection (5) is added to section 18 218.503, Florida Statutes, to read: 19 218.503 Determination of financial emergency.--20 (5)(a) The governing authority of any municipality with a resident population of 300,000 or more on April 1, 21 22 1999, and which has been declared in a state of financial emergency pursuant to this section within the previous 2 23 24 fiscal years may impose a discretionary per-vehicle surcharge 25 of up to 20 percent on the gross revenues of the sale, lease, 26 or rental of space at parking facilities within the 27 municipality that are open for use to the general public. (b) A municipal governing authority that imposes the 28 29 surcharge authorized by this subsection may use the proceeds 30 of such surcharge for the following purposes only: 31 1. No more than 80 percent of the surcharge proceeds 1 2:43 PM 04/27/99 s0260c1c-3810a Bill No. <u>CS for SB 260</u> Amendment No. ____

shall be used by the governing authority to reduce its ad 1 2 valorem tax millage rate or to reduce or eliminate non-ad 3 valorem assessments. 4 2. A portion of the balance of the surcharge proceeds 5 shall be used by the governing authority to increase its 6 budget reserves; however, the governing authority shall not 7 reduce the amount it allocates for budget reserves from other sources below the amount allocated for reserves in the fiscal 8 year prior to the year in which the surcharge is initially 9 10 imposed. When a 15 percent budget reserve is achieved, based 11 on the average gross revenue for the most recent 3 prior 12 fiscal years, the remaining proceeds from this subparagraph shall be used for the payment of annual debt service related 13 14 to outstanding obligations backed or secured by a covenant to 15 budget and appropriate from non-ad valorem revenues. 16 (c) This subsection is repealed on June 30, 2006. 17 18 (Redesignate subsequent sections.) 19 20 21 And the title is amended as follows: 22 On page 3, line 9, after the semicolon 23 24 25 and insert: 26 amending s. 218.503, F.S.; authorizing certain 27 municipalities to impose a discretionary per-vehicle surcharge on the gross revenues of 28 the sale, lease, or rental of space at parking 29 30 facilities within the municipality that are open for use to the public; providing for use 31 2

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SENATE AMENDMENT

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Amendment No. ____

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