

By the Committee on Fiscal Policy

301-272A-99

1                                   A bill to be entitled  
2           An act relating to the re-creation of the  
3           Consolidated Payment Trust Fund without  
4           modification; re-creating the trust fund;  
5           carrying forward current balances and  
6           continuing current sources and uses thereof;  
7           providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Consolidated Payment Trust Fund, which is otherwise  
11          scheduled to be terminated pursuant to constitutional mandate,  
12          and

13                 WHEREAS, the Legislature has reviewed the trust fund  
14          before its scheduled termination date and has found that it  
15          continues to meet an important public purpose, and

16                 WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22                         Section 1. (1) The Consolidated Payment Trust Fund  
23                         within the Department of Banking and Finance, FLAIR number  
24                         44-2-140, which is to be terminated pursuant to Section 19(f),  
25                         Art. III of the State Constitution on November 4, 2000, is  
26                         re-created.

27                         (2) All current balances of the trust fund are carried  
28                         forward, and all current sources and uses of the trust fund  
29                         are continued.

30                         Section 2. This act shall take effect November 4,  
31                         2000.

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SENATE SUMMARY

Re-creates the Consolidated Payment Trust Fund within the  
Department of Banking and Finance.