301-254A-99

1   A bill to be entitled

2   An act relating to trust funds; re-creating the

3   Pari-mutuel Wagering Trust Fund within the

4   Department of Business and Professional

5   Regulation without modification; carrying

6   forward current balances and continuing current

7   sources and uses thereof; providing an

8   effective date.

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10   WHEREAS, the Legislature wishes to extend the life of

11   the Pari-mutuel Wagering Trust Fund within the Department of

12   Business and Professional Regulation, which is otherwise

13   scheduled to be terminated pursuant to constitutional mandate,

14   and

15   WHEREAS, the Legislature has reviewed the Pari-mutuel

16   Wagering Trust Fund within the Department of Business and

17   Professional Regulation before its scheduled termination date

18   and has found that it continues to meet an important public

19   purpose, and

20   WHEREAS, the Legislature has found that existing public

21   policy concerning the Pari-mutuel Wagering Trust Fund within

22   the Department of Business and Professional Regulation sets

23   adequate parameters for its use, NOW, THEREFORE,

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25   Be It Enacted by the Legislature of the State of Florida:

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27   Section 1. (1) The Pari-mutuel Wagering Trust Fund

28   within the Department of Business and Professional Regulation,

29   FLAIR number 79-2-520, which was created by section 550.135,

30   Florida Statutes, and which is to be terminated pursuant to

31

 1 Section 19(f), Article III of the State Constitution on

 2 November 4, 2000, is re-created.

 3   (2) All current balances of the trust fund are carried

 4 forward, and all current sources and uses of the trust fund

 5 are continued.

 6   Section 2. This act shall take effect November 4,

 7 2000.

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10   SENATE SUMMARY

11   Re-creates the Pari-mutuel Wagering Trust Fund within the
     Department of Business and Professional Regulation.
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