Florida House of Representatives - 1999

CS/HB 895

By the Committee on Governmental Operations and Representatives Turnbull and Boyd

1	A bill to be entitled
2	An act relating to state employees; providing
3	legislative intent; directing the Department of
4	Management Services, in cooperation with
5	legislative staff and the Office of Program
6	Policy Analysis and Government Accountability,
7	to study certain types of benefit plans and
8	related compensation options that could be made
9	available to part-time, temporary, and seasonal
10	state employees; providing requirements with
11	respect thereto; requiring a report; providing
12	an effective date.
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14	Be It Enacted by the Legislature of the State of Florida:
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16	Section 1. $(1)$ It is the intent of the Legislature
17	that part-time, temporary, and seasonal employees of the state
18	be afforded the opportunity to plan for their financial future
19	in connection with the compensation they receive for their
20	services to state government to the fullest extent possible.
21	Retirement benefits, deferred compensation plans, and similar
22	programs are readily available to full-time state employees,
23	but these types of programs have not in the past been offered
24	to the state's other-personal-services employees.
25	(2) The Department of Management Services, in
26	cooperation with legislative staff and the Office of Program
27	Policy Analysis and Government Accountability, is directed to
28	conduct an in-depth study to identify the types of benefit
29	plans or related compensation options that exist that could be
30	made available to such employees. The department shall
31	compare the types of benefits afforded by such plans and other
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options and identify the advantages and disadvantages of each. 1 2 In particular, the department shall investigate defined contribution programs under s. 3121(b)(7)(F) of the Internal 3 Revenue Code, and alternative plans that provide similar 4 benefits. In evaluating available plans, the department shall 5 6 apply the following criteria, as applicable: 7 (a) Whether there is any risk of the principal to plan 8 participants. 9 (b) Whether the rate of return is reasonable or 10 guaranteed. 11 (c) Whether any penalty, fee, or tax would apply upon 12 withdrawal of funds. 13 (d) The effect of an employee's participation upon his 14 or her ability to contribute to other plans, such as an individual retirement account. 15 16 (e) The degree and timing of vesting under the plan. 17 (f) Whether the plan is portable. (3) The department shall prepare a report of its study 18 19 which describes the available benefit plans or other 20 compensation options and recommends one or more that would be most beneficial for the state's part-time, temporary, and 21 22 seasonal employees. The report shall be submitted to the Speaker of the House of Representatives, the Minority Leader 23 of the House of Representatives, the President of the Senate, 24 and the Minority Leader of the Senate, no later than December 25 26 31, 1999. 27 Section 2. This act shall take effect upon becoming a 28 law. 29 30 31

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