STORAGE NAME: h1329z.ted **AS PASSED BY THE LEGISLATURE**

DATE: May 24, 2000 **CHAPTER #**: 2000-18, Laws of Florida

HOUSE OF REPRESENTATIVES COMMITTEE ON

TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS FINAL TRUST FUND RE-CREATION ANALYSIS

BILL #: HB 1329 (PCB TED 00-01)

RELATING TO: Re-creating the Administrative Trust Fund in the Department of Community Affairs

SPONSOR(S): Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) TRANSPORTATION & ECONOMIC DÉVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0

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I. SUMMARY:

This legislation re-creates the Administrative Trust Fund without modification, effective November 4, 2000. The Administrative Trust Fund, FLAIR #52-2-021, is administered by the Department of Community Affairs. This fund was last re-created effective November 4, 1996, by Chapter 96-52, Laws of Florida.

The House substituted SB 474 for HB 1329 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

No reference in statutes.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund provides centralized administrative services to the department.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are administrative assessments from other trust funds within the Department of Community Affairs. According to Comptroller data, receipts to this fund for FY 1998-99 were \$5,660,476.60.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

	This legislation has no fiscal impact on state a whole or on the private sector. It simply retrust fund and continues the current use of the sector.	e agencies or state funds, on local governments as e-creates, without modification, an existing state the fund.
IV.	COMMENTS:	
	None.	
V.	AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:	
	None.	
VI.	SIGNATURES:	
	COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS:	
	Prepared by:	Staff Director:
	Sarah E. Spector	Eliza Hawkins
	Kurt Hamon	
	FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS Prepared by: Staff Director:	
	Sarah E. Spector	Eliza Hawkins
	Kurt Hamon	

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