Bill No. CS for CS for SB 1368

Amendment No. ____ CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 11 Senator Webster moved the following amendment: 12 13 Senate Amendment (with title amendment) On page 9, line 10, through page 10, line 22 delete 14 15 those lines 16 17 and insert: Section 3. Section 215.617, Florida Statutes, is 18 created to read: 19 20 215.617 Bonds for the Florida Seaport Transportation 21 and Economic Development Program .--22 (1) The Division of Bond Finance, on behalf of the Florida Seaport Transportation and Economic Development 23 24 Council, is authorized to issue revenue bonds pursuant to s. 25 11, Art. VII of the State Constitution and the State Bond Act 26 for the purposes of financing or refinancing fixed capital 27 requirements of the Florida Seaport Transportation and Economic Development Program as provided in chapter 311 and s. 28 29 320.20(3) and (4) and funding seaport access projects of 30 statewide significance as provided in s. 341.053. 31 (2) The revenue bonds issued pursuant to this section 1 4:52 PM 04/26/00 s1368.tr12.1d

shall not constitute a general obligation of or a pledge of 1 2 the full faith and credit of the state or any of its agencies. 3 (3) Bonds issued pursuant to this section shall be 4 payable solely from funds pledged pursuant to s. 320.20(3) and 5 (4). Such funds shall be assigned and pledged as security and 6 deposited in trust with the State Board of Administration 7 pursuant to the terms of an agreement entered into among the ports and the State Board of Administration. 8 Section 4. Paragraph (b) of subsection (3) and 9 10 subsection (6) of section 311.07, Florida Statutes, is amended 11 to read: 12 311.07 Florida seaport transportation and economic 13 development funding .--14 (3) 15 (b) Projects eligible for funding by grants under the 16 program are limited to the following port facilities or port 17 transportation projects: Transportation facilities within the jurisdiction 18 1. of the port. 19 20 2. The dredging or deepening of channels, turning 21 basins, or harbors. The construction or rehabilitation of wharves, 22 3. docks, structures, jetties, piers, storage facilities, cruise 23 24 terminals, automated people mover systems, or any facilities 25 necessary or useful in connection with any of the foregoing. 26 The acquisition of container cranes or other 4. 27 mechanized equipment used in the movement of cargo or passengers in international commerce. 28 29 The acquisition of land to be used for port 5. 30 purposes. 31 6. The acquisition, improvement, enlargement, or 2 4:52 PM 04/26/00 s1368.tr12.1d

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extension of existing port facilities. 1 2 7. Environmental protection projects which are 3 necessary because of requirements imposed by a state agency as 4 a condition of a permit or other form of state approval; which 5 are necessary for environmental mitigation required as a 6 condition of a state, federal, or local environmental permit; 7 which are necessary for the acquisition of spoil disposal sites and improvements to existing and future spoil sites; or 8 which result from the funding of eligible projects listed 9 10 herein. Transportation facilities as defined in s. 11 8. 12 334.03(31) which are not otherwise part of the Department of 13 Transportation's adopted work program. Seaport intermodal access projects identified in 14 9. 15 the 5-year Florida Seaport Mission Plan as provided in s. 16 311.09(3). 17 10. Construction or rehabilitation of port facilities 18 as defined in s. 315.02 in ports listed in s. 311.09(1) with operating revenues of \$5 million or less, provided that such 19 projects create economic development opportunities, capital 20 21 improvements, and positive financial returns to such ports. (6) The Department of Transportation shall subject any 22 project that receives funds pursuant to this section and s. 23 24 320.20 to a final audit. The department may adopt rules and perform such other acts as are necessary or convenient to 25 ensure that the final audits are conducted and that any 26 27 deficiency or questioned costs noted by the audit are 28 resolved. Section 5. Subsections (1), (4), (6), (7), (8), (11) 29 30 and (12) of section 311.09, Florida Statutes, are amended to 31 read:

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311.09 Florida Seaport Transportation and Economic
Development Council.--

3 (1) The Florida Seaport Transportation and Economic 4 Development Council is created within the Department of Transportation. The council consists of the following 17 5 members: the port director, or the port director's designee, 6 7 of each of the ports of Jacksonville, Port Canaveral, Fort Pierce, Palm Beach, Port Everglades, Miami, Port Manatee, St. 8 Petersburg, Tampa, Port St. Joe, Panama City, Pensacola, Key 9 10 West, and Fernandina; the secretary of the Department of Transportation or his or her designee as an ex officio 11 12 nonvoting member; the director of the Office of Tourism, 13 Trade, and Economic Development or his or her designee as an ex officio nonvoting member; and the secretary of the 14 15 Department of Community Affairs or his or her designee as an 16 ex officio nonvoting member.

17 (4) The council shall adopt rules for evaluating 18 projects which may be funded under <u>ss.s.</u>311.07 <u>and 320.20</u>. 19 The rules shall provide criteria for evaluating the economic 20 benefit of the project, measured by the potential for the 21 proposed project to increase cargo flow, cruise passenger 22 movement, international commerce, port revenues, and the 23 number of jobs for the port's local community.

(6) The Department of Community Affairs shall review the list of projects approved by the council to determine consistency with approved local government comprehensive plans of the units of local government in which the port is located and consistency with the port master plan. The Department of Community Affairs shall identify and notify the council of those projects which are not consistent, to the maximum extent feasible, with such comprehensive plans and port master plans.

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The Department of Community Affairs may overrule any action of
the council approving a project.

3 (7) The Department of Transportation shall review the 4 list of projects approved by the council for consistency with 5 the Florida Transportation Plan and the department's adopted 6 work program. In evaluating the consistency of a project, the 7 department shall determine whether the transportation impact of the proposed project is adequately handled by existing 8 9 state-owned transportation facilities or by the construction 10 of additional state-owned transportation facilities as identified in the Florida Transportation Plan and the 11 12 department's adopted work program. In reviewing for 13 consistency a transportation facility project as defined in s. 334.03(31) which is not otherwise part of the department's 14 15 work program, the department shall evaluate whether the 16 project is needed to provide for projected movement of cargo 17 or passengers from the port to a state transportation facility or local road. If the project is needed to provide for 18 projected movement of cargo or passengers, the project shall 19 be approved for consistency as a consideration to facilitate 20 21 the economic development and growth of the state in a timely manner. The Department of Transportation shall identify those 22 projects which are inconsistent with the Florida 23 24 Transportation Plan and the adopted work program and shall 25 notify the council of projects found to be inconsistent. The Department of Transportation may overrule any action of the 26 27 council approving a project. (8) The Office of Tourism, Trade, and Economic 28 Development, in consultation with Enterprise Florida, Inc., 29 30 shall review the list of projects approved by the council to

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31 evaluate the economic benefit of the project and to determine

whether the project is consistent with the Florida Seaport 1 2 Mission Plan. The Office of Tourism, Trade, and Economic 3 Development shall review the economic benefits of each project 4 based upon the rules adopted pursuant to subsection (4). The Office of Tourism, Trade, and Economic Development shall 5 identify those projects which it has determined do not offer 6 7 an economic benefit to the state or are not consistent with the Florida Seaport Mission Plan and shall notify the council 8 of its findings. The Office of Tourism, Trade, and Economic 9 10 Development may overrule any action of the council approving a 11 project.

12 (11) The council shall meet at the call of its 13 chairperson, at the request of a majority of its membership, 14 or at such times as may be prescribed in its bylaws. However, 15 the council must meet at least semiannually. A majority of voting members of the council constitutes a quorum for the 16 17 purpose of transacting the business of the council. All members of the council are voting members except for members 18 representing the Department of Transportation; the Department 19 of Community Affairs; and the Office of Tourism, Trade, and 20 21 Economic Development. A vote of the majority of the voting members present is sufficient for any action of the council, 22 except that a member representing the Department of 23 24 Transportation, the Department of Community Affairs, or the Office of Tourism, Trade, and Economic Development may 25 26 overrule any action of the council approving a project. The 27 unless the bylaws of the council may require a greater vote 28 for a particular action. However, such bylaws may not affect the overrule authority of the Department of Transportation, 29 30 the Department of Community Affairs, and the Office of Tourism, Trade, and Economic Development. 31

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1	(12) Members of the council shall serve without						
2	compensation but are entitled to receive reimbursement for per						
3	diem and travel expenses as provided in s. 112.061. The						
4	council may elect to provide an administrative staff to						
5	provide services to the council on matters relating to the						
6	Florida Seaport Transportation and Economic Development						
7	Program and the council. The cost for such administrative						
8	services shall be paid by all ports that receive funding from						
9	the Florida Seaport Transportation and Economic Development						
10	Program, based upon a pro rata formula measured by each						
11	recipient's share of the funds as compared to the total funds						
12	disbursed to all recipients during the year. The share of						
13	costs for administrative services shall be paid in its total						
14	amount by the recipient port upon execution by the port and						
15	the Department of Transportation of a joint participation						
16	agreement for each council-approved project, and such payment						
17	is in addition to the matching funds required to be paid by						
18	the recipient port. The procurement of outside professional						
19	services by the council is subject to s. 287.057 and any						
20	written agreements and documentation supporting payments for						
21	professional services must be retained by the council.						
22	Section 6. Subsections (3) and (4) of section 320.20,						
23	Florida Statutes, are amended to read:						
24	320.20 Disposition of license tax moneysThe revenue						
25	derived from the registration of motor vehicles, including any						
26	delinquent fees and excluding those revenues collected and						
27	distributed under the provisions of s. 320.081, must be						
28	distributed monthly, as collected, as follows:						
29	(3) Notwithstanding any other provision of law except						
30	subsections (1) and (2), on July 1, 1996, and annually						
31	thereafter, \$15 million shall be deposited in the State						
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Transportation Trust Fund solely for the purposes of funding 1 2 the Florida Seaport Transportation and Economic Development 3 Program as provided for in chapter 311. Such revenues shall 4 be distributed on a 50-50 matching basis to any port listed in 5 s. 311.09(1) to be used for funding projects as described in 6 s. 311.07(3)(b). Projects that are funded under this 7 subsection shall be considered state fixed capital outlay projects for bonding purposes. Such revenues may be assigned, 8 pledged, or set aside as a trust for the payment of principal 9 10 or interest on bonds, tax anticipation certificates, or any other form of indebtedness issued by the State Board of 11 12 Administration, Division of Bond Finance, on behalf of any 13 ports that form a collective interlocal agreement an 14 individual port or appropriate local government having 15 jurisdiction thereof, or collectively by interlocal agreement 16 among any of the ports, or used to purchase credit support to 17 permit such borrowings. However, such debt shall not constitute a general obligation of the State of Florida. Such 18 bonds in issue and series must mature 30 years from their date 19 20 of issuance. The state does hereby covenant with holders of such revenue bonds or other instruments of indebtedness issued 21 hereunder that it will not repeal or impair or amend in any 22 manner which will materially and adversely affect the rights 23 24 of such holders so long as bonds authorized by this section 25 are outstanding. Any revenues which are not pledged to the repayment of bonds as authorized by this section may be 26 27 utilized for purposes authorized under the Florida Seaport Transportation and Economic Development Program. 28 This revenue source is in addition to any amounts provided for and 29 30 appropriated in accordance with s. 311.07. The Florida 31 Seaport Transportation and Economic Development Council shall

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approve distribution of funds to ports for projects which have 1 2 been approved pursuant to s. 311.09(5)-(9). The council and the Department of Transportation are authorized to perform 3 4 such acts as are required to facilitate and implement the provisions of this subsection. To better enable the ports to 5 6 cooperate to their mutual advantage, the governing body of 7 each port may exercise powers provided to municipalities or counties in s. 163.01(7)(d) subject to the provisions of 8 chapter 311 and special acts, if any, pertaining to a port. 9 10 The use of funds provided pursuant to this subsection are limited to eligible projects listed in this subsection. 11 12 Income derived from a project completed with the use of 13 program funds, beyond operating costs and debt service, shall 14 be restricted to further port capital improvements consistent 15 with maritime purposes and for no other purpose. Use of such 16 income for nonmaritime purposes is prohibited. The provisions 17 of s. 311.07(4) do not apply to any funds received pursuant to this subsection. 18

19 (4) Notwithstanding any other provision of law except 20 subsections (1), (2), and (3), on July 1, 1999, and annually 21 thereafter, \$10 million shall be deposited in the State Transportation Trust Fund solely for the purposes of funding 22 the Florida Seaport Transportation and Economic Development 23 24 Program as provided in chapter 311 and for funding seaport 25 intermodal access projects of statewide significance as provided in s. 341.053. Projects that are funded under this 26 27 subsection shall be considered state fixed capital outlay 28 projects for bonding purposes. Such revenues shall be distributed to any port listed in s. 311.09(1), to be used for 29 30 funding projects as follows: 31 (a) For any seaport intermodal access projects that

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are identified in the 1997-1998 Tentative Work Program of the 1 2 Department of Transportation, up to the amounts needed to 3 offset the funding requirements of this section; and 4 (b) For seaport intermodal access projects as 5 described in s. 341.053(5) that are identified in the 5-year Florida Seaport Mission Plan as provided in s. 311.09(3). 6 7 Funding for such projects shall be on a matching basis as 8 mutually determined by the Florida Seaport Transportation and Economic Development Council and the Department of 9 10 Transportation, provided a minimum of 25 percent of total 11 project funds shall come from any port funds, local funds, 12 private funds, or specifically earmarked federal funds; or 13 (c) On a 50-50 matching basis for projects as 14 described in s. 311.07(3)(b). 15 (d) For seaport intermodal access projects that 16 involve the dredging or deepening of channels, turning basins, 17 or harbors; or the rehabilitation of wharves, docks, or similar structures. Funding for such projects shall require a 18 25 percent match of the funds received pursuant to this 19 20 subsection. Matching funds shall come from any port funds, 21 federal funds, local funds, or private funds. 22 Such revenues may be assigned, pledged, or set aside as a 23 24 trust for the payment of principal or interest on bonds, tax 25 anticipation certificates, or any other form of indebtedness issued by the State Board of Administration, Division of Bond 26 27 Finance, on behalf of any ports that form a collective interlocal agreement an individual port or appropriate local 28 29 government having jurisdiction thereof, or collectively by 30 interlocal agreement among any of the ports, or used to 31 purchase credit support to permit such borrowings. However, 10

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such debt shall not constitute a general obligation of the 1 2 state. Such bonds in issue and series must mature at such time 3 not exceeding 30 years from their date of issuance. This state 4 does hereby covenant with holders of such revenue bonds or 5 other instruments of indebtedness issued hereunder that it 6 will not repeal or impair or amend this subsection in any 7 manner which will materially and adversely affect the rights of holders so long as bonds authorized by this subsection are 8 9 outstanding. Any revenues that are not pledged to the 10 repayment of bonds as authorized by this section may be utilized for purposes authorized under the Florida Seaport 11 12 Transportation and Economic Development Program. This revenue 13 source is in addition to any amounts provided for and appropriated in accordance with s. 311.07 and subsection (3). 14 15 The Florida Seaport Transportation and Economic Development 16 Council shall approve distribution of funds to ports for 17 projects that have been approved pursuant to s. 311.09(5)-(9), or for seaport intermodal access projects identified in the 18 5-year Florida Seaport Mission Plan as provided in s. 19 20 311.09(3) and mutually agreed upon by the FSTED Council and 21 the Department of Transportation. All contracts for actual construction of projects authorized by this subsection must 22 include a provision encouraging employment of WAGES 23 24 participants. The goal for employment of WAGES participants 25 is 25 percent of all new employees employed specifically for the project, unless the Department of Transportation and the 26 27 Florida Seaport Transportation and Economic Development 28 Council can demonstrate to the satisfaction of the Secretary of Labor and Employment Security that such a requirement would 29 30 severely hamper the successful completion of the project. In 31 such an instance, the Secretary of Labor and Employment

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Security shall establish an appropriate percentage of 1 2 employees that must be WAGES participants. The council and the 3 Department of Transportation are authorized to perform such 4 acts as are required to facilitate and implement the 5 provisions of this subsection. To better enable the ports to 6 cooperate to their mutual advantage, the governing body of 7 each port may exercise powers provided to municipalities or counties in s. 163.01(7)(d) subject to the provisions of 8 chapter 311 and special acts, if any, pertaining to a port. 9 10 The use of funds provided pursuant to this subsection is limited to eligible projects listed in this subsection. The 11 12 provisions of s. 311.07(4) do not apply to any funds received 13 pursuant to this subsection. 14 15 16 17 And the title is amended as follows: On page 1, lines 15-16, delete those lines 18 19 20 and insert: 21 rules; creating s. 215.617, F.S.; providing for 22 the issuance of bonds by the Division of Bond Finance; amending s. 311.07, F.S.; expanding 23 24 the use of certain seaport funds; providing for a final audit of funds; amending s. 311.09, 25 F.S.; providing overrule authority to certain 26 27 state agencies; providing voting membership to certain state agencies; providing requirements 28 for the procurement of professional services; 29 30 amending s. 320.20, F.S.; providing certain projects are fixed capital outlay projects; 31

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SENATE AMENDMENT

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Amendment No. ____

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2		timeframe	for bond m	maturity;	amending ss.	
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