

**STORAGE NAME:** h1375z.ted  
**DATE:** May 24, 2000

**\*\*AS PASSED BY THE LEGISLATURE\*\***  
**CHAPTER #:** 2000-73, Laws of Florida

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS  
FINAL TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1375 (PCB TED 00-24)

**RELATING TO:** Re-creating the Special Employment Security Administration Trust Fund in the Department of Labor and Employment Security

**SPONSOR(S):** Committee on Transportation and Economic Development Appropriations

**TIED BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0
  - (2)
  - (3)
  - (4)
  - (5)
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**I. SUMMARY:**

This legislation re-creates the Special Employment Security Administration Trust Fund without modification, effective November 4, 2000. The Special Employment Security Administration Trust Fund, FLAIR #54-2-648, is administered by the Department of Labor and Employment Security. This fund was last re-created effective November 4, 1996, by Chapter 96-44, Laws of Florida.

The House substituted SB 584 for HB 1375 prior to final passage on March 15, 2000.

**II. SUBSTANTIVE ANALYSIS:**

**A. PRESENT SITUATION:**

**1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:**

Section 443.211, F.S., creates the trust fund, provides sources of revenue for the fund, and defines the uses of the fund.

Section 443.141, F.S., provides a source of revenue for the fund.

**2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:**

The fund is used to fund unemployment compensation administrative needs as a supplement to federal funds.

**3. MAJOR SOURCES OF REVENUE FOR THE FUND:**

The major source of revenue for the fund is all interest on contributions, penalties, and fines or fees collected under Chapter 443, F.S. According to Comptroller data, receipts to this fund for FY 1998-99 were \$9,151,123.05.

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**PAGE 2**

**B. EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

**III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:**

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

**IV. COMMENTS:**

None.

**V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:**

None.

**VI. SIGNATURES:**

**COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT**

**APPROPRIATIONS:**

Prepared by:

Staff Director:

Sarah E. Spector

Eliza Hawkins

Loretta Jones Darity

**FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS**

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