

STORAGE NAME: h1383z.ted
DATE: May 24, 2000

****AS PASSED BY THE LEGISLATURE****
CHAPTER #: 2000-77, Laws of Florida

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS
FINAL TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1383 (PCB TED 00-28)

RELATING TO: Re-creating the Workers' Compensation Administration Trust Fund in the Department of Labor and Employment Security

SPONSOR(S): Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0
 - (2)
 - (3)
 - (4)
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I. SUMMARY:

This legislation re-creates the Workers' Compensation Administration Trust Fund without modification, effective November 4, 2000. The Workers' Compensation Administration Trust Fund, FLAIR #54-2-795, is administered by the Department of Labor and Employment Security. This fund was last re-created effective November 4, 1996, by Chapter 96-41, Laws of Florida.

The House substituted SB 592 for HB 1383 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 440.50, F.S., creates the trust fund, provides sources of revenue for the fund, and defines uses of the fund.

Section 440.107 and 440.38, F.S., provide sources of revenue for the fund.

Section 440.15, 440.45, 440.491, 442.016, and 627.991, F.S., define uses of the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used for the purpose of providing for the payment of all expenses in respect to the administration of Chapter 440, F.S., including the vocational rehabilitation of injured employees as provided in s. 440.49, F.S., and the payments due under s. 440.15(1)(f), F.S., and the funding of the Bureau of Workers' Compensation Fraud within the Department of Insurance. The fund also funds the Bureau of Workers' Compensation Fraud in the Department of Insurance and makes annual payments into the Special Disability Trust Fund.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are assessment to workers' compensation insurance premiums, civil penalties, and fines paid by employers. According to Comptroller data, receipts to this fund for FY 1998-99 were \$153,324,307.20.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT
APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Eliza Hawkins

Loretta Jones Darity

**FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION &
ECONOMIC DEVELOPMENT APPROPRIATIONS**

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