STORAGE NAME: h1387z.ted **AS PASSED BY THE LEGISLATURE**

DATE: May 24, 2000 **CHAPTER #**: 2000-85, Laws of Florida

HOUSE OF REPRESENTATIVES COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS FINAL TRUST FUND RE-CREATION ANALYSIS

BILL #: HB 1387 (PCB TED 00-30)

RELATING TO: Re-creating the Coconut Grove Playhouse Trust Fund in the Department of State

SPONSOR(S): Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) TRANSPORTATION & ECONOMIC DÉVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0

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I. SUMMARY:

This legislation re-creates the Coconut Grove Playhouse Trust Fund without modification, effective November 4, 2000. The Coconut Grove Playhouse Trust Fund, FLAIR #45-2-097, is administered by the Department of State. This fund was last re-created effective November 4, 1996, by Chapter 96-50, Laws of Florida.

The House substituted SB 610 for HB 1387 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 265.2901, F.S., creates the trust fund, provides revenue sources for the fund, and defines the uses of the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used for the maintenance and operation of the Coconut Grove Playhouse property and the operation of state theater programs.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are all moneys received by the Department of State as a result of leasing the Coconut Grove Playhouse property in Miami, from the granting of licenses from the use of the property, or from the operation of licensed concessions on the premises by anyone other than a state theater contract organization. According to Comptroller data, receipts to this fund for FY 1998-99 were \$199,999.92.

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	B. EFFECT OF PROPOSED CHANGES:		
	This bill re-creates the trust fund without modification.		
III.	FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:		
	This legislation has no fiscal impact on state agencies or state funds, on local governments a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.		
IV.	COMMENTS:		
	None.		
V.	AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES: None.		
VI.	SIGNATURES:		
	COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS:		
	Prepared by:	Staff Director:	
	Sarah E. Spector	Eliza Hawkins	
	Kurt Hamon		
	FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS Prepared by: Staff Director:		
	Sarah E. Spector	Eliza Hawkins	
	Kurt Hamon		