

STORAGE NAME: h1403z.ted
DATE: May 24, 2000

****AS PASSED BY THE LEGISLATURE****
CHAPTER #: 2000-93, Laws of Florida

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS
FINAL TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1403 (PCB TED 00-38)

RELATING TO: Re-creating the Cultural Institutions Trust Fund in the Department of State

SPONSOR(S): Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
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I. SUMMARY:

This legislation re-creates the Cultural Institutions Trust Fund without modification, effective November 4, 2000. The Cultural Institutions Trust Fund, FLAIR #45-2-478, is administered by the Department of State. This fund was last re-created effective November 4, 1996, by Chapter 96-49, Laws of Florida.

The House substituted SB 626 for HB 1403 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 265.2681, F.S., creates the trust fund, provides revenue sources for the fund, and defines the uses of the fund.

Section 607.1901, F.S., provides a revenue source for the fund.

Sections 265.608 and 265.609, F.S., define uses for the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used for the funding of statewide arts grants, arts in education and visiting arts programs, the State Touring Program, local arts agencies and state service organizations, and state-owned cultural facilities with the primary purpose of the presentation of fine arts or performing arts.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are transfers from the Corporations Trust Fund. According to Comptroller data, receipts to this fund for FY 1998-99 were \$18,233,328.43.

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B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

**COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT
APPROPRIATIONS:**

Prepared by:

Staff Director:

Sarah E. Spector

Eliza Hawkins

Kurt Hamon

**FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION &
ECONOMIC DEVELOPMENT APPROPRIATIONS**

Prepared by:

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