

STORAGE NAME: h1405z.ted
DATE: May 24, 2000

****AS PASSED BY THE LEGISLATURE****
CHAPTER #: 2000-94, Laws of Florida

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS
FINAL TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1405 (PCB TED 00-39)

RELATING TO: Re-creating the Elections Operating Trust Fund in the Department of State

SPONSOR(S): Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
-

I. SUMMARY:

This legislation re-creates the Elections Operating Trust Fund without modification, effective November 4, 2000. The Elections Operating Trust Fund, FLAIR #45-2-510, is administered by the Department of State. This fund was last re-created effective November 4, 1996, by Chapter 96-74, Laws of Florida.

The House substituted SB 628 for HB 1405 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

No reference in statutes.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used to disburse qualifying fees to executive political committees.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are qualifying fees and notary surcharges. According to Comptroller data, receipts to this fund for FY 1998-99 were \$1,615,793.20.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

STORAGE NAME: h1405z.ted

DATE: May 24, 2000

PAGE 2

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT
APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Eliza Hawkins

Kurt Hamon

**FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION &
ECONOMIC DEVELOPMENT APPROPRIATIONS**

Prepared by:

Staff Director:

Sarah E. Spector

Eliza Hawkins

Kurt Hamon