Bill No. CS for SB 1604, 1st Eng.

Amendment No. ____

| | CHAMBER ACTION House |
|--------|---|
| 1 | |
| 1 2 | |
| ⊿ 3 | |
| 3 4 | |
| + 5 | |
| 6 | |
| 7 | |
| , 8 | |
| 9 | |
| 10 | |
| 11 | Senator McKay moved the following amendment: |
| 12 | |
| 13 | Senate Amendment (with title amendment) |
| 14 | On page 7, between lines 15 and 16, |
| 15 | |
| 16 | insert: |
| 17 | Section 7. Paragraph (1) of subsection (3) of section |
| 18 | 125.0104, Florida Statutes, is amended to read: |
| 19 | 125.0104 Tourist development tax; procedure for |
| 20 | levying; authorized uses; referendum; enforcement |
| 21 | (3) TAXABLE PRIVILEGES; EXEMPTIONS; LEVY; RATE |
| 22 | (1) In addition to any other tax which is imposed |
| 23 | pursuant to this section, a county may impose up to an |
| 24 | additional 1-percent tax on the exercise of the privilege |
| 25 | described in paragraph (a) by majority vote of the governing |
| 26 | board of the county in order to: |
| 27 | 1. Pay the debt service on bonds issued to finance the |
| 28 | construction, reconstruction, or renovation of a professional |
| 29 | sports franchise facility, or the acquisition, construction, |
| 30 | reconstruction, or renovation of a retained spring training |
| 31 | franchise facility, either publicly owned and operated, or |
| - | 1 9:42 AM 05/05/00 1 s1604c1c-26201 |

Bill No. <u>CS for SB 1604, 1st Eng.</u> Amendment No. ____

1 publicly owned and operated by the owner of a professional 2 sports franchise or other lessee with sufficient expertise or 3 financial capability to operate such facility, and to pay the 4 planning and design costs incurred prior to the issuance of 5 such bonds.

2. Pay the debt service on bonds issued to finance the
construction, reconstruction, or renovation of a convention
center, and to pay the planning and design costs incurred
prior to the issuance of such bonds.

10 3. Pay the operation and maintenance costs of a convention center for a period of up to 10 years. Only 11 12 counties that have elected to levy the tax for the purposes 13 authorized in subparagraph 2. may use the tax for the purposes 14 enumerated in this subparagraph. Any county that elects to 15 levy the tax for the purposes authorized in subparagraph 2. after July 1, 2000, may use the proceeds of the tax to pay the 16 17 operation and maintenance costs of a convention center for the 18 life of the bonds.

19

20 The provision of paragraph (b) which prohibits any county 21 authorized to levy a convention development tax pursuant to s. 212.0305 from levying more than the 2-percent tax authorized 22 by this section, and the provisions of paragraphs (4)(a)23 24 through (d), shall not apply to the additional tax authorized 25 in this paragraph. The effective date of the levy and imposition of the tax authorized under this paragraph shall be 26 27 the first day of the second month following approval of the 28 ordinance by the governing board or the first day of any subsequent month as may be specified in the ordinance. A 29 30 certified copy of such ordinance shall be furnished by the 31 county to the Department of Revenue within 10 days after

9:42 AM 05/05/00

s1604c1c-26201

SENATE AMENDMENT

Bill No. <u>CS for SB 1604, 1st Eng.</u> Amendment No. ____

```
approval of such ordinance.
 1
 2
 3
   (Redesignate subsequent sections.)
 4
 5
 6
   7
   And the title is amended as follows:
8
          On page 1, line 18, after the semicolon,
9
10
   insert:
11
          amending s. 125.0104, F.S.; authorizing
12
          counties that levy a tourist development tax
13
          after a specified date for the purpose of
14
          issuing bonds to construct, reconstruct, or
          renovate a convention center to pay the
15
16
          operation and maintenance costs of the
17
          convention center for the life of the bonds;
18
19
20
21
22
23
24
25
26
27
28
29
30
31
```

s1604c1c-26201