${\bf By}$  the Committees on Fiscal Resource, Natural Resources and Senator Saunders

314-1979-00

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A bill to be entitled An act relating to Everglades restoration and funding; amending s. 201.15, F.S.; authorizing the distribution of documentary stamp tax funds to the Everglades Restoration Reserve Trust Fund; amending s. 215.22, F.S.; excluding the trust fund from the general revenue surcharge; amending s. 259.101, F.S.; providing for a redistribution of Preservation 2000 program cash balances; deleting a requirement for the redistribution of specified unencumbered balances; deleting a provision for the carrying forward of unspent funds; abrogating the repeal of provisions relating to the acquisition of less than fee-simple title to lands; abrogating for scheduled repeal of s. 259.101(3), F.S.; amending s. 259.105, F.S.; providing for the transfer of funds from the Florida Forever Trust Fund into the Everglades Restoration Reserve Trust Fund; amending s. 259.1051, F.S.; excluding Everglades Restoration Reserve Trust Fund distributions from a requirement that the funds be spent within a specified time after transfer; creating s. 373.470, F.S.; creating the "Everglades Investment and Accountability Act"; defining terms; providing legislative intent; providing for a planning process; providing for a project implementation report; providing for the deposit of specified funds into the Everglades Restoration Reserve Trust Fund; providing for supplemental funds;

providing for distributions from the trust fund; providing for credit for work performed; providing for an annual report and a progress report; amending s. 375.045, F.S.; excluding Everglades Restoration Reserve Trust Fund distributions from a requirement that they be spent within a specified time after transfer; requiring the South Florida Water Management District to take action to assure that a specified deed reservation is terminated by a specified date; providing effective dates.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Effective July 1, 2001, section 201.15, Florida Statutes, as amended by section 2 of chapter 99-247, Laws of Florida, is amended to read:

201.15 Distribution of taxes collected.--All taxes collected under this chapter shall be distributed as follows and shall be subject to the service charge imposed in s. 215.20(1), except that such service charge shall not be levied against any portion of taxes pledged to debt service on bonds to the extent that the amount of the service charge is required to pay any amounts relating to the bonds:

- (1) Sixty-two and sixty-three hundredths percent of the remaining taxes collected under this chapter shall be used for the following purposes:
- (a) Amounts as shall be necessary to pay the debt service on, or fund debt service reserve funds, rebate obligations, or other amounts payable with respect to 31 Preservation 2000 bonds issued pursuant to s. 375.051 and

Florida Forever bonds issued pursuant to s. 215.618, shall be 2 paid into the State Treasury to the credit of the Land 3 Acquisition Trust Fund to be used for such purposes. The 4 amount transferred to the Land Acquisition Trust Fund for such 5 purposes shall not exceed \$300 million in fiscal year 6 1999-2000 and thereafter for Preservation 2000 bonds and bonds 7 issued to refund Preservation 2000 bonds, and \$300 million in fiscal year 2000-2001 and thereafter for Florida Forever 8 9 bonds. The annual amount transferred to the Land Acquisition 10 Trust Fund for Florida Forever bonds shall not exceed \$30 11 million in the first fiscal year in which bonds are issued. The limitation on the amount transferred shall be increased by 12 13 an additional \$30 million in each subsequent fiscal year in which bonds are authorized to be issued, but shall not exceed 14 15 a total of \$300 million in any fiscal year for all bonds issued. It is the intent of the Legislature that all bonds 16 17 issued to fund the Florida Forever Act be retired by December 31, 2030. Except for bonds issued to refund previously issued 18 19 bonds, no series of bonds may be issued pursuant to this 20 paragraph unless such bonds are approved and the first year's debt service for such bonds is specifically appropriated in 21 the General Appropriations Act. For purposes of refunding 22 Preservation 2000 bonds, amounts designated within this 23 24 section for Preservation 2000 and Florida Forever bonds may be 25 transferred between the two programs to the extent provided for in the documents authorizing the issuance of the bonds. 26 27 The Preservation 2000 bonds and Florida Forever bonds shall be 28 equally and ratably secured by moneys distributable to the 29 Land Acquisition Trust Fund pursuant to this section, except to the extent specifically provided otherwise by the documents 30 31 authorizing the issuance of the bonds. No moneys transferred

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to the Land Acquisition Trust Fund pursuant to this paragraph, or earnings thereon, shall be used or made available to pay debt service on the Save Our Coast revenue bonds.

- (b) The remainder of the moneys distributed under this subsection, after the required payment under paragraph (a), shall be paid into the State Treasury to the credit of the Land Acquisition Trust Fund and may be used for any purpose for which funds deposited in the Land Acquisition Trust Fund may lawfully be used. Payments made under this paragraph shall continue until the cumulative amount credited to the Land Acquisition Trust Fund for the fiscal year under this paragraph and paragraph (2)(b) equals 70 percent of the current official forecast for distributions of taxes collected under this chapter pursuant to subsection (2). As used in this paragraph, the term "current official forecast" means the most recent forecast as determined by the Revenue Estimating Conference. If the current official forecast for a fiscal year changes after payments under this paragraph have ended during that fiscal year, no further payments are required under this paragraph during the fiscal year.
- (c) The remainder of the moneys distributed under this subsection, after the required payments under paragraph (a), shall be paid into the State Treasury to the credit of the General Revenue Fund of the state to be used and expended for the purposes for which the General Revenue Fund was created and exists by law or to the Ecosystem Management and Restoration Trust Fund as provided in subsection (11) or to the Everglades Restoration Reserve Trust Fund as provided in subsection (12).

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- (2) Seven and fifty-six hundredths percent of the remaining taxes collected under this chapter shall be used for the following purposes:
- (a) Beginning in the month following the final payment for a fiscal year under paragraph (1)(b), available moneys shall be paid into the State Treasury to the credit of the General Revenue Fund of the state to be used and expended for the purposes for which the General Revenue Fund was created and exists by law or to the Ecosystem Management and Restoration Trust Fund as provided in subsection (11) or to the Everglades Restoration Reserve Trust Fund as provided in subsection (12). Payments made under this paragraph shall continue until the cumulative amount credited to the General Revenue Fund for the fiscal year under this paragraph equals the cumulative payments made under paragraph (1)(b) for the same fiscal year.
- The remainder of the moneys distributed under this subsection shall be paid into the State Treasury to the credit of the Land Acquisition Trust Fund. Sums deposited in the fund pursuant to this subsection may be used for any purpose for which funds deposited in the Land Acquisition Trust Fund may lawfully be used.
- (3) One and ninety-four hundredths percent of the remaining taxes collected under this chapter shall be paid into the State Treasury to the credit of the Land Acquisition Trust Fund. Moneys deposited in the trust fund pursuant to this section shall be used for the following purposes:
- (a) Sixty percent of the moneys shall be used to acquire coastal lands or to pay debt service on bonds issued to acquire coastal lands; and

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- Forty percent of the moneys shall be used to develop and manage lands acquired with moneys from the Land Acquisition Trust Fund.
- (4) Four and two-tenths percent of the remaining taxes collected under this chapter shall be paid into the State Treasury to the credit of the Water Management Lands Trust Fund. Sums deposited in that fund may be used for any purpose authorized in s. 373.59.
- (5) Four and two-tenths percent of the remaining taxes collected under this chapter shall be paid into the State Treasury to the credit of the Conservation and Recreation Lands Trust Fund to carry out the purposes set forth in s. 259.032. Nine and one-half percent of the amount credited to the Conservation and Recreation Lands Trust Fund pursuant to this subsection shall be transferred to the State Game Trust Fund and used for land management activities.
- (6) Two and twenty-eight hundredths percent of the remaining taxes collected under this chapter shall be paid into the State Treasury to the credit of the Aquatic Plant Control Trust Fund to carry out the purposes set forth in ss. 369.22 and 369.252.
- (7) One-half of one percent of the remaining taxes collected under this chapter shall be paid into the State Treasury to the credit of the State Game Trust Fund to be used exclusively for the purpose of implementing the Lake Restoration 2020 Program.
- (8) One-half of one percent of the remaining taxes collected under this chapter shall be paid into the State Treasury and divided equally to the credit of the Department of Environmental Protection Grants and Donations Trust Fund to 31 address water quality impacts associated with nonagricultural

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nonpoint sources and to the credit of the Department of Agriculture and Consumer Services General Inspection Trust Fund to address water quality impacts associated with agricultural nonpoint sources, respectively. These funds shall be used for research, development, demonstration, and implementation of suitable best management practices or other measures used to achieve water quality standards in surface waters and water segments identified pursuant to ss. 303(d) of the Clean Water Act, Pub. L. No. 92-500, 33 U.S.C. ss. 1251 et seq. Implementation of best management practices and other measures may include cost-share grants, technical assistance, implementation tracking, and conservation leases or other agreements for water quality improvement.

- (9) Seven and fifty-three hundredths percent of the remaining taxes collected under this chapter shall be paid into the State Treasury to the credit of the State Housing Trust Fund and shall be used as follows:
- (a) Half of that amount shall be used for the purposes for which the State Housing Trust Fund was created and exists by law.
- (b) Half of that amount shall be paid into the State Treasury to the credit of the Local Government Housing Trust Fund and shall be used for the purposes for which the Local Government Housing Trust Fund was created and exists by law.
- (10) Eight and sixty-six hundredths percent of the remaining taxes collected under this chapter shall be paid into the State Treasury to the credit of the State Housing Trust Fund and shall be used as follows:
- (a) Twelve and one-half percent of that amount shall be deposited into the State Housing Trust Fund and be expended 31 by the Department of Community Affairs and by the Florida

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Housing Finance Corporation Agency for the purposes for which the State Housing Trust Fund was created and exists by law.

- (b) Eighty-seven and one-half percent of that amount shall be distributed to the Local Government Housing Trust Fund and shall be used for the purposes for which the Local Government Housing Trust Fund was created and exists by law. Funds from this category may also be used to provide for state and local services to assist the homeless.
- (11) From the moneys specified in paragraphs (1)(c) and (2)(a) and prior to deposit of any moneys into the General Revenue Fund, \$10 million shall be paid into the State Treasury to the credit of the Ecosystem Management and Restoration Trust Fund in fiscal year 1998-1999, \$20 million in fiscal year 1999-2000, and \$30 million in fiscal year 2000-2001 and each fiscal year thereafter, to be used for the preservation and repair of the state's beaches as provided in ss. 161.091-161.212.
- (12) Beginning in fiscal year 2001-2002, from the moneys specified in paragraphs (1)(c) and (2)(a) and before deposit of any moneys into the General Revenue Fund, \$75 million shall be paid into the State Treasury to the credit of the Everglades Restoration Reserve Trust Fund. This subsection expires June 30, 2010.

(13) (12) The Department of Revenue may use the payments credited to trust funds pursuant to paragraphs (1)(b) and (2)(b) and subsections (3), (4), (5), (6), (7), (8), (9), and (10) to pay the costs of the collection and enforcement of the tax levied by this chapter. The percentage of such costs which may be assessed against a trust fund is a ratio, the numerator of which is payments credited to that trust fund 31 under this section and the denominator of which is the sum of

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payments made under paragraphs (1)(b) and (2)(b) and
    subsections (3), (4), (5), (6), (7), (8), (9), and (10).
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          (14)<del>(13)</del> The distribution of proceeds deposited into
    the Water Management Lands Trust Fund and the Conservation and
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   Recreation Lands Trust Fund, pursuant to subsections (4) and
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    (5), shall not be used for land acquisition, but may be used
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    for preacquisition costs associated with land purchases.
   Legislature intends that the Florida Forever program supplant
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    the acquisition programs formerly authorized under ss. 259.032
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    and 373.59. Prior to the 2005 Regular Session of the
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    Legislature, the Acquisition and Restoration Council shall
    review and make recommendations to the Legislature concerning
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    the need to repeal this provision. Based on these
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   recommendations, the Legislature shall review the need to
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   repeal this provision during the 2005 Regular Session.
          (15)<del>(14)</del> Amounts distributed pursuant to subsections
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    (5), (6), (7) and (8) are subject to the payment of debt
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    service on outstanding Conservation and Recreation Lands
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   revenue bonds.
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           Section 2. Paragraph (v) is added to subsection (1) of
    section 215.22, Florida Statutes, to read:
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           215.22 Certain income and certain trust funds
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    exempt.--
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                The following income of a revenue nature or the
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    following trust funds shall be exempt from the deduction
    required by s. 215.20(1):
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          (v) The Everglades Restoration Trust Fund.
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           Section 3. Subsections (3) and (9) of section 259.101,
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    Florida Statutes, are amended to read:
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           259.101 Florida Preservation 2000 Act.--
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1 (3) LAND ACOUISITION PROGRAMS SUPPLEMENTED. -- Less the 2 costs of issuance, the costs of funding reserve accounts, and 3 other costs with respect to the bonds, the proceeds of bonds 4 issued pursuant to this act shall be deposited into the 5 Florida Preservation 2000 Trust Fund created by s. 375.045. 6 Ten percent of the proceeds of any bonds deposited into the 7 Preservation 2000 Trust Fund shall be distributed by the 8 Department of Environmental Protection to the Department of 9 Environmental Protection for the purchase by the South Florida 10 Water Management District of lands in Dade, Broward, and Palm 11 Beach Counties identified in s. 7, chapter 95-349, Laws of Florida. This distribution shall apply for any bond issue for 12 the 1995-1996 fiscal year. For the 1997-1998 fiscal year only, 13 \$20 million per year from the proceeds of any bonds deposited 14 into the Florida Preservation 2000 Trust Fund shall be 15 distributed by the Department of Environmental Protection to 16 17 the St. Johns Water Management District for the purchase of lands necessary to restore Lake Apopka. In fiscal year 18 19 2000-2001, for each Florida Preservation 2000 program 20 described in paragraphs (3)(a) through (3)(g), that portion of each program's total remaining cash balance which, as of June 21 22 30, 2000, exceeds the program's total remaining appropriation balances shall be redistributed by the department and 23 24 deposited into the Everglades Restoration Reserve Trust Fund 25 for land acquisition. For purposes of calculating the total remaining cash balances for this redistribution, the Florida 26 Preservation 2000 Series 2000 bond proceeds, including 27 28 interest thereon, and the fiscal year 1999-2000 General 29 Appropriations Act amounts shall be deducted from the 30 remaining cash and appropriation balances, respectively. The 31

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remaining proceeds shall be distributed by the Department of Environmental Protection in the following manner:

- (a) Fifty percent to the Department of Environmental Protection for the purchase of public lands as described in s. 259.032. Of this 50 percent, at least one-fifth shall be used for the acquisition of coastal lands.
- (b) Thirty percent to the Department of Environmental Protection for the purchase of water management lands pursuant to s. 373.59, to be distributed among the water management districts as provided in that section. Funds received by each district may also be used for acquisition of lands necessary to implement surface water improvement and management plans approved in accordance with s. 373.456 or for acquisition of lands necessary to implement the Everglades Construction Project authorized by s. 373.4592.
- (c) Ten percent to the Department of Community Affairs to provide land acquisition grants and loans to local governments through the Florida Communities Trust pursuant to part III of chapter 380. From funds allocated to the trust, \$3 million annually shall be used by the Green Swamp Land Authority specifically for the purchase through land protection agreements, as defined in s. 380.0677(4)s. 380.0677(5), of lands, or severable interests or rights in lands, in the Green Swamp Area of Critical State Concern. From funds allocated to the trust, \$3 million annually shall be used by the Monroe County Comprehensive Plan Land Authority specifically for the purchase of any real property interest in either those lands subject to the Rate of Growth Ordinances adopted by local governments in Monroe County or those lands within the boundary of an approved Conservation and Recreation 31 Lands project located within the Florida Keys or Key West

Areas of Critical State Concern; however, title to lands acquired within the boundary of an approved Conservation and Recreation Lands project may, in accordance with an approved joint acquisition agreement, vest in the Board of Trustees of the Internal Improvement Trust Fund. Of the remaining funds allocated to the trust after the above transfers occur, one-half shall be matched by local governments on a dollar-for-dollar basis. To the extent allowed by federal requirements for the use of bond proceeds, the trust shall expend Preservation 2000 funds to carry out the purposes of part III of chapter 380.

- (d) Two and nine-tenths percent to the Department of Environmental Protection for the purchase of inholdings and additions to state parks. For the purposes of this paragraph, "state park" means all real property in the state under the jurisdiction of the Division of Recreation and Parks of the department, or which may come under its jurisdiction.
- (e) Two and nine-tenths percent to the Division of Forestry of the Department of Agriculture and Consumer Services to fund the acquisition of state forest inholdings and additions pursuant to s. 589.07.
- (f) Two and nine-tenths percent to the <u>Fish and</u>
  <u>Wildlife Conservation</u> Game and Fresh Water Fish Commission to
  fund the acquisition of inholdings and additions to lands
  managed by the commission which are important to the
  conservation of fish and wildlife.
- (g) One and three-tenths percent to the Department of Environmental Protection for the Florida Greenways and Trails Program, to acquire greenways and trails or greenways and trails systems pursuant to chapter 260, including, but not

limited to, abandoned railroad rights-of-way and the Florida 2 National Scenic Trail. 3 4 Local governments may use federal grants or loans, private 5 donations, or environmental mitigation funds, including 6 environmental mitigation funds required pursuant to s. 7 338.250, for any part or all of any local match required for the purposes described in this subsection. Bond proceeds 8 9 allocated pursuant to paragraph (c) may be used to purchase 10 lands on the priority lists developed pursuant to s. 259.035. 11 Title to lands purchased pursuant to paragraphs (a), (d), (e), (f), and (g) shall be vested in the Board of Trustees of the 12 Internal Improvement Trust Fund, except that title to lands, 13 or rights or interests therein, acquired by either the 14 Southwest Florida Water Management District or the St. Johns 15 River Water Management District in furtherance of the Green 16 17 Swamp Land Authority's mission pursuant to s. 380.0677(2)s. 380.0677(3), shall be vested in the district where the 18 19 acquisition project is located. Title to lands purchased pursuant to paragraph (c) may be vested in the Board of 20 Trustees of the Internal Improvement Trust Fund, except that 21 22 title to lands, or rights or interests therein, acquired by either the Southwest Florida Water Management District or the 23 24 St. Johns River Water Management District in furtherance of 25 the Green Swamp Land Authority's mission pursuant to s. 380.0677(2)s. 380.0677(3), shall be vested in the district 26 where the acquisition project is located. This subsection is 27 28 repealed effective October 1, 2000. Prior to repeal, the 29 Legislature shall review the provisions scheduled for repeal and shall determine whether to reenact or modify the 30 31 provisions or to take no action.

(9)(a) The Legislature finds that, with the increasing pressures on the natural areas of this state, the state must develop creative techniques to maximize the use of acquisition and management moneys. The Legislature also finds that the state's environmental land-buying agencies should be encouraged to augment their traditional, fee simple acquisition programs with the use of alternatives to fee simple acquisition techniques. The Legislature also finds that using alternatives to fee simple acquisition by public land-buying agencies will achieve the following public policy qoals:

- Allow more lands to be brought under public protection for preservation, conservation, and recreational purposes at less expense using public funds.
- 2. Retain, on local government tax rolls, some portion of or interest in lands which are under public protection.
- Reduce long-term management costs by allowing private property owners to continue acting as stewards of the land, where appropriate.

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Therefore, it is the intent of the Legislature that public land-buying agencies develop programs to pursue alternatives to fee simple acquisition and to educate private landowners about such alternatives and the benefits of such alternatives. It also is the intent of the Legislature that the department and the water management districts spend a portion of their shares of Preservation 2000 bond proceeds to purchase eliqible properties using alternatives to fee simple acquisition. Finally, it is the intent of the Legislature that public agencies acquire lands in fee simple for public access and 31 recreational activities. Lands protected using alternatives

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to fee simple acquisition techniques shall not be accessible to the public unless such access is negotiated with and agreed to by the private landowners who retain interests in such lands.

- The Land Acquisition Advisory Council and the water management districts shall identify, within their 1997 acquisition plans, those projects which require a full fee simple interest to achieve the public policy goals, along with the reasons why full title is determined to be necessary. council and the water management districts may use alternatives to fee simple acquisition to bring the remaining projects in their acquisition plans under public protection. For the purposes of this subsection, the term "alternatives to fee simple acquisition" includes, but is not limited to: purchase of development rights; conservation easements; flowage easements; purchase of timber rights, mineral rights, or hunting rights; purchase of agricultural interests or silvicultural interests; land protection agreements; fee simple acquisitions with reservations; or any other acquisition technique which achieves the public policy goals listed in paragraph (a). It is presumed that a private landowner retains the full range of uses for all the rights or interests in the landowner's land which are not specifically acquired by the public agency. Life estates and fee simple acquisitions with leaseback provisions shall not qualify as an alternative to fee simple acquisition under this subsection, although the department and the districts are encouraged to use such techniques where appropriate.
- (c) Beginning in fiscal year 1996-1997, the department and each water management district shall implement initiatives to use alternatives to fee simple acquisition and to educate

private landowners about such alternatives. These initiatives shall include at least two acquisitions a year by the department and each water management district utilizing alternatives to fee simple.

- (d) The Legislature finds that the lack of direct sales comparison information has served as an impediment to successful implementation of alternatives to fee simple acquisition. It is the intent of the Legislature that, in the absence of direct comparable sales information, appraisals of alternatives to fee simple acquisitions be based on the difference between the full fee simple valuation and the value of the interests remaining with the seller after acquisition.
- (e) The public agency which has been assigned management responsibility shall inspect and monitor any less-than-fee-simple interest according to the terms of the purchase agreement relating to such interest.
- (f)1. Pursuant to subsection (3) and beginning in fiscal year 1999-2000, that portion of the unencumbered balances of each program described in paragraphs (3)(c), (d), (e), (f), and (g) which has been on deposit in such program's Preservation 2000 account for more than 3 fiscal years shall be redistributed equally to the Department of Environmental Protection, Division of State Lands P2000 sub account for the purchase of State Lands as described in s. 259.032 and Water Management District P2000 sub account for the purchase of Water Management Lands pursuant to ss. 373.456, 373.4592 and 373.59. For the purposes of this subsection, the term "unencumbered balances" means the portion of Preservation 2000 bond proceeds which is not obligated through the signing of a purchase contract between a public agency and a private landowner, except that the program described in paragraph

(3)(c) may not lose any portion of its unencumbered funds 2 which remain unobligated because of extraordinary 3 circumstances that hampered the affected local governments' 4 abilities to close on land acquisition projects approved 5 through the Florida Communities Trust program. Extraordinary 6 circumstances shall be determined by the Florida Communities 7 Trust governing body and may include such things as death or bankruptcy of the owner of property; a change in the land use 8 9 designation of the property; natural disasters that affected a 10 local government's ability to consummate the sales contract on 11 such property; or any other condition that the Florida Communities Trust governing board determined to be 12 13 extraordinary. The portion of the funds redistributed in the 14 Water Management District P2000 sub account shall be 15 distributed to the water management districts as provided in s. 373.59(8).16 17 2. The department and the water management districts may enter into joint acquisition agreements to jointly fund 18 19 the purchase of lands using alternatives to fee simple 20 techniques. 21 (g) If the department or any water management district 22 is unable to spend the funds it receives pursuant to paragraph (f) within the same fiscal year, the unspent funds shall be 23 24 carried forward to the subsequent fiscal year. 25 (h) This subsection is repealed July 1 of the year following the final authorization of Preservation 2000 bonds. 26 2.7 Section 4. Subsection (11) of section 259.105, Florida 28 Statutes, is amended to read: 29 259.105 The Florida Forever Act.--30 (11) For the purposes of funding projects pursuant to 31 paragraph (3)(a), the Secretary of Environmental Protection

shall ensure that each water management district receives the following percentage of funds annually:

- (a) Thirty-five percent to the South Florida Water Management District, of which amount \$25 million shall be transferred by the Department of Environmental Protection to the Everglades Restoration Reserve Trust Fund.
- (b) Twenty-five percent to the Southwest Florida Water Management District.
- (c) Twenty-five percent to the St. John's River Water Management District.
- $\hbox{(d)} \quad \hbox{Seven and one-half percent to the Suwannee River} \\ \\ \hbox{Water Management District.}$
- (e) Seven and one-half percent to the Northwest Florida Water Management District.
- Section 5. Subsection (2) of section 259.1051, Florida Statutes, is amended to read:

259.1051 Florida Forever Trust Fund.--

- (2) The Department of Environmental Protection shall distribute revenues from the Florida Forever Trust Fund only to programs of state agencies or local governments as set out in s. 259.105(3). Excluding distributions to the Everglades Restoration Reserve Trust Fund, the distributions shall be spent by the recipient within 90 days after the date on which the Department of Environmental Protection initiates the transfer.
- Section 6. Section 373.470, Florida Statutes, is created to read:
  - 373.470 EVERGLADES RESTORATION. --
- 29 (1) SHORT TITLE.--This section may be cited as the 30 "Everglades Investment and Accountability Act."
  - (2) DEFINITIONS.--As used in this section, the term:

1	(a) "Comprehensive plan" means the recommended
2	comprehensive plan contained within the "Final Integrated
3	Feasibility Report and Programmatic Environmental Impact
4	Statement, April 1999" and submitted to Congress on July 1,
5	<u>1999.</u>
6	(b) "Corps" means the U.S. Army Corps of Engineers.
7	(c) "District" means the South Florida Water
8	Management District.
9	(d) "Project" means the Central and Southern Florida
10	Project authorized under the heading "CENTRAL AND SOUTHERN
11	FLORIDA" in section 203 of the Flood Control Act of 1948 (62
12	Stat. 1176), and any modification to the project authorized by
13	law.
14	(e) "Project component" means any structural or
15	operational change, resulting from the comprehensive plan, to
16	the project as it existed and was operated as of January 1,
17	<u>1999.</u>
18	(f) "Project implementation report" means the project
19	implementation report as described in the "Final Integrated
20	Feasibility Report and Programmatic Environmental Impact
21	Statement, April 1999" and submitted to Congress on July 1,
22	<u>1999.</u>
23	(3) FURTHER ANALYSIS; AGREEMENTS FOR PROJECT
24	COMPONENTS AND ALLOCATION OF PROJECT BENEFITS
25	(a) The Legislature intends to establish a full and
26	equal partnership between the state and federal governments
27	for the implementation of the comprehensive plan.
28	(b) The comprehensive plan shall be used as a guide
29	and framework for a continuing planning process to:
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1 1. Reflect new scientific knowledge, the results of pilot projects, and the results of new and continuing 2 3 feasibility studies with the Corps; and 2. Ensure that project components will be implemented 4 5 to achieve the purposes provided in the Federal Water Resource 6 Development Act of 1996 that include restoring, preserving, 7 and protecting the South Florida ecosystem, providing for the 8 protection of water quality in and the reduction of the loss of fresh water from the Everglades, and providing such 9 features as are necessary to meet the other water-related 10 11 needs of the region, including flood control, the enhancement of water supplies, and other objectives served by the project. 12 (c) Prior to executing a project cooperation agreement 13 with the Corps for the construction of a project component, 14 the district, in cooperation with the Corps, shall complete a 15 project implementation report to address the project 16 17 component's economic and environmental benefits, engineering feasibility, and other factors provided in s. 373.1501 18 19 sufficient to allow the district to obtain approval under s. 373.026. Each project implementation report shall also 20 identify the increase in water supplies resulting from the 21 project component. The additional water supply shall be 22 allocated or reserved by the district under chapter 373. 23 24 (4) EVERGLADES RESTORATION RESERVE TRUST FUND; FUNDS AUTHORIZED FOR DEPOSIT. -- The following funds may be deposited 25 into the Everglades Restoration Reserve Trust Fund created by 26 27 s. 373.472 to finance implementation of the Comprehensive 28 Plan: 29 (a) In fiscal year 2000-2001, funds described in s. 30 259.101(3); (b) Funds described in s. 373.470(5);

1	(c) Federal funds appropriated by the United States
2	Congress for implementation of the Comprehensive Plan;
3	(d) Any additional funds appropriated by the
4	Legislature for the purpose of implementing the Comprehensive
5	Plan; and
6	(e) Gifts designated for implementation of the
7	Comprehensive Plan from individuals, corporations, or other
8	entities.
9	(5) EVERGLADES RESTORATION RESERVE TRUST FUND
10	SUPPLEMENTED
11	(a) For each year of the 9 consecutive years beginning
12	with fiscal year 2001-2002, \$75 million of the funds described
13	in s. 201.15(12) shall be deposited into the Everglades
14	Restoration Reserve Trust Fund created by s. 373.472.
15	(b) For each year of the 10 consecutive years
16	beginning with fiscal year 2000-2001, the department shall
17	deposit \$25 million of the funds allocated to the district by
18	the department under s. 259.105(11)(a) into the Everglades
19	Restoration Reserve Trust Fund created by s. 373.472.
20	(6) DISTRIBUTIONS FROM EVERGLADES RESTORATION RESERVE
21	TRUST FUND The department shall distribute funds in the
22	Everglades Restoration Reserve Trust Fund to the district in
23	accordance with a legislative appropriation and s.
24	373.026(8)(b)-(c). Distributions of funds from the Everglades
25	Restoration Reserve Trust Fund shall be equally matched by
26	each local sponsor on a cumulative basis over the period of
27	Fiscal Year 2000-2001 through Fiscal Year 2009-2010 by
28	providing funding or credits toward project components.
29	(7) CREDITS TOWARD LOCAL SPONSOR SHAREThe dollar
30	value of in-kind work by the local sponsor in furtherance of
31	the Comprehensive Plan and existing interest in public lands

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needed for a project component are credits toward the local
sponsor's share of funds required for implementation of the
Comprehensive Plan under this section.

- (8) ANNUAL REPORT.--To provide enhanced oversight of and accountability for the financial commitments established under this act and the progress made in the implementation of the Comprehensive Plan, the following report must be prepared annually:
- (a) The district, in cooperation with the department, shall provide the following information as it relates to implementation of the Comprehensive Plan:
- 1. An identification of funds, by source and amount, received by the state and by each local sponsor during the fiscal year;
- 2. An itemization of expenditures, by source and amount, made by the state and by each local sponsor during the fiscal year;
- $\underline{\mbox{3. A description of the purpose for which the funds}}$  were expended;
- 4. The unencumbered balance of funds remaining in trust funds or other accounts designated for implementation of the Comprehensive Plan; and
- $\underline{\text{5. A schedule of anticipated expenditures for the next}}$  fiscal year.
- (b) The department shall prepare a detailed report on all funds expended by the state and credited toward the state's share of funding for implementation of the Comprehensive Plan. The report shall include:
- 1. A description of all expenditures, by source and
   amount, from the Conservation and Recreation Lands Trust Fund,
   the Land Acquisition Trust Fund, the Preservation 2000 Trust

1 Fund, the Florida Forever Trust Fund, the Everglades Restoration Reserve Trust Fund, and other named funds or 2 3 accounts for the acquisition or construction of project components or other features or facilities that benefit the 4 5 Comprehensive Plan;

- 2. A description of the purposes for which the funds were expended; and
- 3. The unencumbered fiscal-year-end balance that remains in each trust fund or account identified in subparagraph 1.
- (c) The district, in cooperation with the department, shall provide a detailed report on progress made in the implementation of the Comprehensive Plan, including the status of all project components initiated after the date this act takes effect or the date of the last report prepared under this subsection, whichever is later.

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The information required in paragraphs (a), (b), and (c) shall be provided annually in a single report to the Governor, the President of the Senate, and the Speaker of the House of Representatives, and copies must be made available to the public. The initial report is due by November 30, 2000, and on November 30 annually thereafter.

Section 7. Subsection (2) of section 375.045, Florida Statutes, is amended to read:

375.045 Florida Preservation 2000 Trust Fund.--

(2) The Department of Environmental Protection shall distribute revenues from the Florida Preservation 2000 Trust Fund only to programs of state agencies or local governments as set out in s. 259.101(3). Excluding distributions to the 31 | Everglades Restoration Reserve Trust Fund, such distributions shall be spent by the recipient within 90 days after the date on which the Department of Environmental Protection initiates the transfer.

Section 8. The South Florida Water Management District shall issue, on or before April 30, 2002, the "Advance Notice of Construction" referenced in paragraph 31(c) of the General Warranty Deed dated March 26, 1999, recorded at ORB 11016, page 546, Records of Palm Beach County, Florida. Subsequent to the issuance of the Advance Notice of Construction, the South Florida Water Management District shall issue each "Notice of Construction Impact" and "Notice to Vacate" referenced in paragraph 31(c) of the aforementioned General Warranty Deed at the earliest possible dates permissible under the terms of that instrument. The intent of this section is to require that the South Florida Water Management District take action to assure that the reservation provided for in the deed to the Talisman Lower Ranch and associated tradeland parcels is terminated no later than March 31, 2005, and that all lands specifically subject to the March 31, 2005, Reservation Termination provision are removed from agricultural production and immediately available for the construction of water storage, Everglades restoration, and related water management projects on that date.

Section 9. Except as otherwise provided in this act, this act shall take effect June 30, 2000.

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1	STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN COMMITTEE SUBSTITUTE FOR
2	CS/SB 1694
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4	The committee substitute revises definitions, including adding a definition of "project implementation report". It also does
5	the following:
6	<ul> <li>revises provisions relating to legislative intent to clarify the need to protect water quality;</li> </ul>
7	- provides for other water-related needs;
8	- requires the completion of a project implementation
9 10	report to address a project component's economic and environmental benefits and engineering feasibility prior to project approval, and;
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12	<ul> <li>revises provisions requiring the water management district to match the distributions.</li> </ul>
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