Amendment No. 011 (for drafter's use only)

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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5	ORIGINAL STAMP BELOW
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11	The Committee on Finance & Taxation offered the following:
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13	Amendment
14	On page 15, lines 3-14
15	remove from the bill: all of said lines
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17	and insert in lieu thereof:
18	(7) ENDOWMENT PRINCIPAL ; APPROPRIATION OF
19	EARNINGS The endowment shall receive moneys from the sale of
20	the state's right, title, and interest in and to the tobacco
21	settlement agreement and from following amounts are
22	appropriated transferred from the Department of Banking and
23	Finance Tobacco Settlement Clearing Trust Fund. Amounts to be
24	transferred from the clearing trust fund shall be in the
25	following amounts for the following fiscal years to the Lawton
26	Chiles Endowment Fund for Health and Human Services:
27	(a) For fiscal year 1999-2000, \$1.1 billion;
28	(b) For fiscal year 2000-2001, \$200 million;
29	(c) For fiscal year 2001-2002, \$200 million; and
30	(d) For fiscal year 2002-2003, \$200 million.
31	Amounts to be transferred pursuant to paragraphs (b), (c), and

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(d) shall be reduced by an amount equal to the lesser of $200
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    million or the amount the endowment receives in that fiscal
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    year pursuant to the sale of the state's right, title, and
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    interest in and to the tobacco settlement agreement.
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