Bill No. <u>Cs for SB 2074</u>

Amendment No. ____

_	CHAMBER ACTION Senate House
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11	Senators Thomas and Laurent moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 15, between lines 11 and 12,
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16	insert:
17	Section 5. The Department of Agriculture and Consumer
18	Services is authorized to negotiate agreements with landowners
19	for water supply in rural areas, provided that:
20	(1) The water to be supplied is currently available to
21	property owned or controlled by the department; and
22 23	(2) The intended use and quantity are not inconsistent
24	with any permit required under part II of chapter 373, Florida Statutes, for the source of supply in effect at the time of
25	the agreement.
26	Section 6. Section 570.249, Florida Statutes, is
27	created to read:
28	570.249 Agricultural Economic Development Program
29	Disaster Loans
30	(1) USE OF LOAN FUNDSLoan funds to agricultural
31	producers who have experienced crop losses from a natural
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disaster or a socio-economic condition or event may be used to 1 restore or replace essential physical property, such as 2 3 animals, fences, equipment, structural production facilities, 4 or orchard trees; pay all or part of production costs 5 associated with the disaster year; pay essential family living expenses; and restructure farm debts. Funds may be issued as 6 7 direct loans, or as loan guarantees for up to 90 percent of the total loan, in amounts not less than \$30,000 nor more than 8 \$250,000. Applicants must provide at least 10 percent equity.

- (2) ELIGIBLE CROPS.--Crops eligible for the emergency loan program include:
 - (a) Crops grown for human consumption;
- (b) Crops planted and grown for livestock consumption, including, but not limited to, grain, seed, and forage crops;
 - (c) Crops grown for fiber, except for trees; and
- (d) Speciality crops, such as aquacultural,
 floricultural, or ornamental nursery crops; Christmas trees;
 turf for sod; industrial crops; and seed crops used to produce
 eligible crops.
- (3) FARMING INFORMATION.--A borrower must keep complete and acceptable farm records and present them as proof of production levels. A borrower must operate in accordance with a farm plan that he or she develops and that is approved by the commissioner. A borrower may be required to participate in a financial management training program and obtain crop insurance.
- (4) LOAN APPLICATION.--In order to qualify for a loan under this section an applicant must submit an application to the committee within 30 days after the natural disaster or socio-economic condition or event occurs or the date the crop damage becomes apparent. An applicant must be a citizen of the

United States, a bona fide resident of the state, and, together with the applicant's spouse and their dependents, have a total net worth of less than the \$100,000. The value of any residental homestead owned by the applicant must not be included in determining the applicant's net worth. An applicant must also demonstrate the need for economic assistance, be worthy of credit according to standards established by the commissioner, prove that he or she cannot obtain commercial credit, and demonstrate that he or she has the ability to repay the loan.

- (5) LOAN SECURITY REQUIREMENTS.--All loans must be fully collateralized. A first lien is required on all property or product acquired, produced, or refinanced with loan funds. The specific type of collateral required may vary depending upon the loan purpose, repayment ability, and the particular circumstances of the applicant.
- (6) LOAN REPAYMENT.--Repayment of loans for crops, livestock, and non-real-estate losses shall normally be repaid within 7 years, or, in special circumstances within 20 years. Loans for physical losses to real estate and buildings shall not exceed 30 years. Borrowers are expected to return to conventional credit sources when they are financially able. Loans are a temporary source of credit and borrowers must be reviewed periodically to determine whether they can return to conventional credit.

Section 7. Section 570.911, Florida Statutes, is created to read:

570.911 Equestrian educational sports program.--The

Department of Agriculture and Consumer Services shall

establish an equestrian educational sports program with one or

more accredited 4-year state universities designed to give

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student riders the opportunity to learn, compete, and succeed
   at the collegiate level, while at the same time promoting the
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    state's multi-billion dollar equine industry.
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    (Redesignate subsequent sections.)
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   ======== T I T L E A M E N D M E N T =========
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   And the title is amended as follows:
           On page 2, line 11, after the semcolon,
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    insert:
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           providing authority to the Department of
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           Agriculture and Consumer Services to negotiate
           agreements with certain land owners for water
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           use in rural areas; creating s. 570.249, F.S.;
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           creating the Agricultural Economic Development
           Program Disaster Loans; creating s. 570.911,
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           F.S.; providing for an equestrian educational
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           sports program at 4-year state universities;
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