Bill No. <u>CS/HB 339</u> Amendment No. ____ CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 Senator Holzendorf moved the following amendment: 11 12 13 Senate Amendment (with title amendment) On page 1, line 19, 14 15 16 insert: 17 Section 1. Subsection (3) of section 626.091, Florida 18 Statutes, is amended to read: 19 626.091 "Managing general agent" defined.--20 (3) No insurer shall enter into an agreement with any person, except as provided in subsection (1), to manage the 21 22 business written in this state by the general lines agents appointed by the insurer or appointed by the managing general 23 24 agent on behalf of the insurer unless the person is properly 25 licensed and appointed as a managing general agent in this 26 state. An insurer shall be responsible for the acts of its 27 managing general agent when the agent acts within the scope of his or her authority. A licensed managing general agent may 28 29 appoint licensed insurance agents directly, and such agents 30 may transact insurance on behalf of insurers for which the appointing managing general agent holds appointments without 31 1

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appointment by such insurers, provided that the managing 1 general agent or insurer notifies the department in writing of 2 3 the agents appointed by the managing general agent who is 4 authorized to transact insurance on behalf of the insurer. Section 626.752 does not apply to any agent appointed by a 5 6 managing general agent if the managing general agent holds an 7 appointment from the insurer and such insurer or managing general agent has notified the department that such agent may 8 transact insurance on behalf of the insurer. Provisions of 9 10 this code that reference insurer appointment of agents shall be construed to reference and allow appointments by managing 11 12 general agents in the same manner. The notice of authorized 13 agents required by this subsection must be accompanied by a written statement of the insurer certifying that it is willing 14 15 to be bound by the acts of the identified agents within the 16 scope of their employment. 17 Section 2. Subsection (2) of section 626.331, Florida 18 Statutes, is amended to read: 19 626.331 Number of appointments permitted or 20 required.--21 (2) Except as provided in s. 626.091(3), an agent 22 shall be required to have a separate appointment as to each 23 insurer by whom he or she is appointed as an agent. 24 25 (Redesignate subsequent sections.) 26 27 28 And the title is amended as follows: 29 30 On page 1, line 2, after the semicolon, 31

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1	insert:
2	amending ss. 626.091, 626.331, F.S.;
3	authorizing a licensed managing general agent
4	to appoint licensed insurance agents directly;
5	providing requirements for such appointments;
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