

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 498

SPONSOR: Senator Cowin

SUBJECT: Operating Trust Fund

DATE: November 15, 1999 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Lombardi</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Operating Trust Fund without modification, effective November 4, 2000. The Operating Trust Fund, FLAIR #52-2-510, is administered by the Department of Community Affairs (DCA). This fund was last re-created effective November 4, 1996, by Chapter 96-18, Laws of Florida.

This bill amends Chapter 96-18, Laws of Florida.

II. Present Situation:

The fund is used to provide financial assistance to DCA is administering the "Uniform Special District Accountability Act of 1989" in accordance with s. 189.427, F.S.; in coordinating and administering the "Florida Hazardous Materials Emergency Response and Community Right-to-Know Act of 1988" in accordance with s. 252.82, F.S., and; in appropriating sums necessary and required by the state for grant matching, implementing, administering, evaluating, and qualifying for federal funds under the provisions of s. 943.25, F.S.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None

B. Public Records/Open Meetings Issues:

None

C. Trust Funds Restrictions:

None

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None

B. Private Sector Impact:

None

C. Government Sector Impact:

None

VI. Technical Deficiencies:

None

VII. Related Issues:

None

VIII. Amendments:

None