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A E W S

An act relating to trust funds; re-creating the Employment Security Administration Trust Fund within the Department of Labor and Employment Security without modification; carrying forward current balances and continuing current sources and uses thereof; providing an effective date.

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11 12 WHEREAS, the Legislature wishes to extend the life of the Employment Security Administration Trust Fund within the Department of Labor and Employment Security, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

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WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

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WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. (1) The Employment Security Administration

Trust Fund within the Department of Labor and Employment

Security, FLAIR number 54-2-195, which is to be terminated

pursuant to Section 19(f), Article III of the State

Constitution on November 4, 2000, is re-created.

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(2) All current balances of the trust fund are carried forward, and all current sources and uses of the trust fund are continued.

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Section 2. This act shall take effect November 4,
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CODING: Words stricken are deletions; words underlined are additions.