

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: CS/SB 648

SPONSOR: Committee on Fiscal Policy and Senator Brown-Waite

SUBJECT: Tobacco Settlement Trust Fund

DATE: December 9, 1999 REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Peters</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable/CS</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

## I. Summary:

This legislation re-creates the Tobacco Settlement Trust Fund without modification, effective November 4, 2000. The Tobacco Settlement Trust Fund, FLAIR # 50-2-122 , is administered by the Department of Veterans' Affairs. This fund was created effective July 1, 1999, by Chapter 99-194, Laws of Florida. The bill deletes FLAIR #51-2-122 and corrects it to #50-2-122.

This bill re-creates section 292.085, Florida Statutes.

## II. Present Situation:

The fund is used to account for the spending of those tobacco settlement funds that are authorized by law to be expended by the Department of Veterans Affairs.

## III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

## IV. Constitutional Issues:

### A. Municipality/County Mandates Restrictions:

None

### B. Public Records/Open Meetings Issues:

None

C. Trust Funds Restrictions:

None

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None

B. Private Sector Impact:

None

C. Government Sector Impact:

None

**VI. Technical Deficiencies:**

None

**VII. Related Issues:**

None

**VIII. Amendments:**

None

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This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.

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