HOUSE MESSAGE SUMMARY

BILL: CS/SB 662 [S0662.HMS]

SPONSOR: Senator Casas

SUBJECT: Trust Funds

PREPARED BY: Senate Committee on Fiscal Policy

DATE: March 29, 2000

I. Amendments Contained in Message

House Amendment - 685215 (body with title)

II. Summary of Amendments Contained in Message

House Amendment Establishes the effective date as "shall take effect upon becoming law" for Sections 5 and 6 of the bill. The remainder of the bill becomes effective July 1, 2000. These sections accomplish the following:

Section 5. Consolidates the State Property Insurance Trust Fund and the Florida Casualty Insurance Risk Management Trust Fund to avoid trust fund deficits; and

Section 6. Renames part I of Ch. 284, F.S., from the "Florida Fire Insurance Trust Fund" to "State Property Claims"; and part II of Ch. 284, F.S., from "Florida Casualty Insurance Risk Management Trust Fund" to "State Casualty Claims."