A bill to be entitled 1 2 An act creating the Phosphogypsum Stack System 3 Safety Assurance Trust Fund; providing for its 4 purpose and source of moneys; providing for review and termination or re-creation of the 5 trust fund; providing a contingent effective 6 7 date. 8 9 Be It Enacted by the Legislature of the State of Florida: 10 11 Section 1. In accordance with section 215.3207, 12 Florida Statutes, the Phosphogypsum Stack System Safety 13 Assurance Trust Fund is created to be administered by the 14 Department of Environmental Protection. The purpose of the trust fund is to provide funds to abate or substantially 15 16 reduce any imminent hazard caused by the physical condition or 17 operation of a phosphogypsum stack system to the extent provided in section 403.4154, Florida Statutes. The source of 18 19 the moneys to be credited to the trust fund are the 20 registration fees provided by section 403.4154, Florida 21 Statutes. Any interest accruing on funds maintained in the 2.2 trust fund shall be credited to the trust fund. Section 2. In accordance with Section 19(f)(2), 23 24 Article III of the State Constitution, the Phosphogypsum Stack 25 System Safety Assurance Trust Fund shall be terminated on July 1, 2005, unless terminated sooner. Before its scheduled 26 27 termination, the trust fund shall be reviewed as provided in section 215.3206(1) and (2), Florida Statutes. 28 29 Section 3. This act shall take effect on the effective date of House Bill ____, but it shall not take effect unless 30 31 | HB _____, 2001 Regular Session, becomes a law.

LEGISLATIVE SUMMARY Creates the Phosphogypsum Stack System Safety Assurance Trust Fund to be administered by the Department of Environmental Protection. Provides for review and termination or re-creation of the trust fund.