

STORAGE NAME: h1269.gga.doc
DATE: March 15, 2001

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1269
RELATING TO: Re-creating the Operating Trust Fund
SPONSOR(S): General Government Appropriations, Representative(s) Dockery and others

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 13 NAYS 0
 - (2)
 - (3)
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I. SUMMARY:

This legislation re-creates the Operating Trust Fund, Flair #72-2-510, without modification, effective November 4, 2004. The Operating Trust Fund is administered by the Department of Management Services. This fund was last re-created effective November 4, 2000, by Chapter 97-126, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

N/A

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Operating Trust Fund provides funds for the operational cost of administering the Florida Retirement System.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenues for the Operating Trust Fund is a transfer from the Florida Retirement System Trust Fund.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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