

STORAGE NAME: h1295.gga.doc
DATE: March 15, 2001

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1295
RELATING TO: Re-creating the Administrative Trust Fund in the Department of Lottery
SPONSOR(S): General Government Appropriations, Representative(s) Dockery and others
TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:
(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 13 NAYS 0
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I. SUMMARY:

This legislation re-creates the Administrative Trust Fund, Flair #36-2-021, without modification, effective November 4, 2004. The Administrative Trust Fund is administered by the Department of Lottery. This fund was last re-created effective November 4, 2000, by Chapter 97-133, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 24.120 (1), F.S., creates the trust fund.

Section 24.121, F.S., provides for the allocation of revenues and expenditure of funds for public education.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Administrative Trust Fund was created in the Department of Lottery for the deposition of funds received by the department after payment of prizes and initial compensation is paid to retailers. Fifty percent of the gross revenue from the sale of lottery tickets is returned to the public in the form of prizes paid by the department. At least 38 percent of the gross revenue is deposited into the Educational Enhancement Trust Fund for the benefit of public education. Funds that remain after transfers to the Educational Enhancement Trust Fund are used for payment of the administrative expenses of the department.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Proceeds from the sale of Lottery tickets are the major source of revenue for the fund.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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