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DATE: March 15, 2001

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1321
RELATING TO: Re-creating the Public Facilities Financing Trust Fund
SPONSOR(S): General Government Appropriations, Representative(s) Dockery and others
TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:
(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 13 NAYS 0
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I. SUMMARY:

This legislation re-creates the Public Facilities Financing Trust Fund, Flair #72-2-495, without modification, effective upon becoming a law. The Public Facilities Financing Trust Fund is administered by the Department of Management Services. This fund was last reviewed by the legislature in Chapter 97-140, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

N/A

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Public Facilities Financing Trust Fund is a construction fund as required by the Florida Facilities Pool bond resolution and is used for bonded construction projects for the pooled office facilities program.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenues for the Public Facilities Financing Trust Fund are bond proceeds and interest earnings.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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