Bill No. CS for SB 1398

Amendment No. ____ Barcode 911790

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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11	Senator Carlton moved the following amendment:
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13	Senate Amendment
14	On page 18, lines 5-9, delete those lines
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16	and insert: owner using due diligence. Except for accounts
17	held by banks, credit unions, and state or federal savings
18	associations, an account is inactive if mail sent to the owner
19	has been returned as undeliverable, 2 years have transpired
20	after the last owner-initiated account, or 2 years have
21	transpired since the expiration date on the instrument or
22	contract. With respect to banks, credit unions, and state or
23	federal savings associations, an account is inactive if 2
24	years have transpired after the last owner-initiated account
25	activity or since the expiration date on the instrument or
26	contract and mail sent to the owner has been returned as
27	undeliverable.
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